

**RESOLUTION NO. 2023-38**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
ADOPTING CITY'S FINANCIAL POLICY**

**WHEREAS**, Finance Commission reviews the City's financial policy annually; and

**WHEREAS**, in the fiscal year 2023-2024, the City changed the budget process from biannual to annual, and

**WHEREAS**, Finance Commission reviewed the revised financial policy on May 15th and made further recommendations, and

**WHEREAS**, Finance Commission reviewed the revised financial policy on May 30 th and recommend the staff to bring the policy to the City Council for adoption, and

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby authorizes the following:

1. Adopted revised financial policy

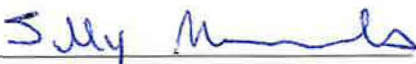
**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 13<sup>th</sup> day of June, 2023 by the following vote:

AYES: Dailey, Fligor, Lee Eng, Meadows and Weinberg


NOES:

ABSENT:

ABSTAIN:

  
Sally Meadows, MAYOR

Attest:

  
Melissa Thurman, MMC  
CITY CLERK