

RESOLUTION NO. 2021-16

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
TO APPROVE FY 2020-21 MID-YEAR FINANCIAL UPDATE, BUDGET
ADJUSTMENTS AND UPDATED SALARY SCHEDULE**

WHEREAS, the Council has reviewed the Fiscal Year 2020-21 Mid-Year Financial Update and recommended adjustments at the City Council meeting held on March 23, 2021.

WHEREAS, the Council has directed staff to update the Salary Schedule to include the classification of Finance Director.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby:

- Adopt the FY 2020-21 Mid-Year Financial Update with the following budget adjustments:

REVENUES:

- Property Tax Revenues – Reduce \$400,000
- Utility User/Communication User Tax – Reduce \$400,000
- Transient Occupancy Tax – Reduce \$1,300,000
- Recreation Fees – Reduce \$700,000
- Community Development Fees – Plan Checking Increase \$50,000

EXPENDITURES:

- Executive Department – Reduce \$125,000
- Administrative Services Department – Reduce \$125,000
- Public Safety Department - \$250,000
- Community Development Department -Reduce \$75,000
- Recreation & Community Services Department – Reduce \$750,000
- Public Works Department - \$125,000
- Allocation of Unassigned Fund Balance (\$7.86M)
 - a. \$1.48M to the Emergency and Operating Reserve
 - b. \$6.37M to the CIP Reserve
- Adopt the Updated Salary Schedule for FY 2020-21

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 23rd day of March 2021 by the following vote:

AYES: Council Members Lee Eng, Meadows, Weinberg, Vice Mayor Enander and Mayor Fligor

NOES: None


ABSENT: None

ABSTAIN: None



Neysa Fligor, MAYOR

Attest:



Andrea Chelemengos, MCC, CITY CLERK