

RESOLUTION NO. 2021-06

**A RESOLUTION OF THE CITY COUNCIL OF CITY OF LOS ALTOS  
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY  
INVESTMENT FUND (LAIF)**

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council of Los Altos hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Los Altos.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby authorizes the deposit and withdrawal of City of Los Altos monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following City of Los Altos officers holding the title(s) specified herein below **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions completed hereby:

The following titles:

City Manager, Assistant/Deputy City Manager, City Clerk, Administrative Services/Finance Director,

Section 2. This resolution shall remain in full force and effect until rescinded by City of Los Altos City Council resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.


**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 9th day of February, 2021 by the following vote:

AYES: Council Members Lee Eng, Meadows, Weinberg, Vice Mayor Enander, Mayor Fligor

NOES: None

ABSENT: None

ABSTAIN: None

Attest :   
Andrea M. Chelemengos, MMC  
City Clerk



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Neysa Fligor, MAYOR