## **RESOLUTION NO. 2017-26**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS REAFFIRMING THE FY 2017/18 TRANSIENT OCCUPANCY TAX RATE

WHEREAS, on Tuesday, November 6, 2001 the voters approved an increase in the Transient Occupancy Tax from 8% to a maximum of 11%;

WHEREAS, the Los Altos Municipal Code requires that each year, following adoption of the City's budget, the City Council will determine the rate to be charged for the Transient Occupancy Tax, and shall set that rate in an amount not to exceed the rate authorized by the ordinance; and

WHEREAS, the City Council adopted the budget on June 27, 2017.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby authorizes the following:

- 1. Adopt the Transient Occupancy Tax of 11% pursuant to Section 3.36.020; and
- 2. Maintain this rate to fund general governmental operational expenses as necessary.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 27<sup>th</sup> day of June, 2017 by the following vote:

AYES: BRUINS, LEE ENG, MORDO, PEPPER, PROCHNOW NOES: NONE ABSENT: NONE ABSTAIN: NONE

Mary Prochnow, MAYOR

Attest:

on Maginot, CMC ITY CLERK