

**RESOLUTION NO. 2018-18**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
ADOPTING THE FY 2018/19 OPERATING BUDGET**

**WHEREAS**, it has been determined that the adoption of a biennial Operating Budget is an effective and prudent management tool; and

**WHEREAS**, the Council has reviewed the FY 2018/19 Operating Budget at a public study session held on May 22, 2018; and

**WHEREAS**, salary increases of 3.2% for non-represented City employees are included in the 2018/19 budget; and

**WHEREAS**, increases in salary ranges are to take effect in the first full pay period in July 2018.

**NOW THEREFORE, BE IT RESOLVED**, that the City Council of the City of Los Altos hereby determine that:

1. The City of Los Altos FY 2018/19 Operating Budget has been presented and reviewed by City Council with regard to the approval of estimated revenues, appropriations, capital projects, and transfers for all City funds in accordance with adopted Financial and Investment Policies; and
2. City programs, services, and activities will be provided and maintained within the confines of this Financial Plan/Biennial Operating Budget in a manner consistent with adopted Financial Policies; and
3. Funds are deemed appropriated for those purposes and in amounts contained in said Financial Plan/Biennial Operating Budget and the City Manager is authorized to approve appropriations and transfers of these funds to the extent allowed by law and Financial Policies in implementing the work programs incorporated within the adopted budget; and
4. This budget includes the maintenance of an Operating Reserve of 20%; and
5. Encumbrances (obligated contract commitments), active capital improvement projects, and active grant awards that have not been completed or received at the end of each fiscal year shall be carried forward and re-appropriated into the next fiscal year.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 12th day of June, 2018 by the following vote:


AYES: BRUINS, LEE ENG, MORDO, PEPPER, PROCHNOW  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE



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Jean Mordo, MAYOR

Attest:



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Jon Maginot, CMC, CITY CLERK