

RESOLUTION NO. 2018-06

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
ADOPTING THE FY 2017/18 MID-YEAR FINANCIAL UPDATE WITH
BUDGET ADJUSTMENTS**

WHEREAS, the Council has reviewed the Fiscal Year 2017/18 Mid-Year Financial Update and FY 2017/18 CIP Summary as of December 31, 2017 at the City Council meeting held on February 27, 2018; and

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby:

- Adopt the FY 2017/18 Mid-year Financial Update with the following budget adjustments:
 1. Police Department Support Services (\$50,000) for additional funds for 9-1-1 Communications Center
 2. Part time Emergency Preparedness Coordinator (\$40,000)
 3. Junior High Sports (\$150,000) adjustment
 4. Increase in funding for Downtown Visioning (\$30,000) in CIP funds
 5. Council Chambers AV equipment project of \$623,000 in PEG Fee revenue and \$50,000 CIP funds
 6. In-road Light System Maintenance (\$75,000)
 7. Electric Vehicle Stations Replacement (\$12,680) from the Downtown Parking Fund
 8. Allocation of Unassigned Fund Balance (\$6,148,357)
 - a. \$345,645 to Emergency and Operating Reserve
 - b. \$1,000,00 to PERS Reserve
 - c. \$4,802,712 to Capital and Equipment Reserve

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 27th day of February, 2018 by the following vote:

AYES: BRUINS, LEE ENG, MORDO, PEPPER, PROCHNOW
NOES: NONE
ABSENT: NONE
ABSTAIN:



Jean Mordo, MAYOR

Attest:


Jon Maginot, CMC, CITY CLERK