RESOLUTION NO. 2019-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS REAFFIRMING THE FY 2019-20 TRANSIENT OCCUPANCY TAX RATE

WHEREAS, on Tuesday, November 6, 2018 the voters approved an increase in the Transient Occupancy Tax from 11% to a maximum of 14%;

WHEREAS, the Los Altos Municipal Code requires that each year, following adoption of the City's budget, the City Council will determine the rate to be charged for the Transient Occupancy Tax, and shall set that rate in an amount not to exceed the rate authorized by the ordinance; and

WHEREAS, the City Council adopted the budget on June 11, 2019.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby authorizes the following:

- 1. Adopt the Transient Occupancy Tax of 12% pursuant to Section 3.36.020; and
- 2. Maintain this rate to fund general governmental operational expenses as necessary.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 11th day of June, 2019 by the following vote:

AYES:

BRUINS, FLIGOR, LEE ENG, PEPPER

NOES:

ENANDER

ABSENT:

NONE

ABSTAIN:

NONE

Lynette Lee Eng MAYOR

Attest:

Jon Maginot, CMC, CVY CLERK