

RESOLUTION NO. 2019-05

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
TO APPROVE FY 2018/19 MID-YEAR FINANCIAL UPDATE, BUDGET
ADJUSTMENTS AND UPDATED SALARY SCHEDULE**

WHEREAS, the Council has reviewed the Fiscal Year 2018/19 Mid-year Financial Update and recommended adjustments at the City Council meeting held on February 26, 2019; and

WHEREAS, the Council directed staff to add one School Resource Officer to the Police Department.

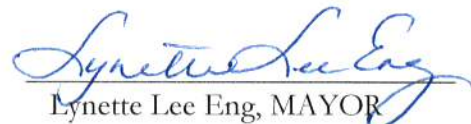
NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby:

1. Approves the FY 2018/19 Mid-year Financial Update with the following budget adjustments:
 - A. Cost Allocation Plan and User Fee Study (\$40K)
 - B. School Resource Officer (\$40K)
 - C. Engineering Services Professional Services increase (\$150K)
 - D. City Attorney - Legal Expenses (\$500K)
 - E. Police Department Vehicle Modification (\$30K) from Equipment Replacement Fund
 - F. Crack Sealer for MSC (\$75K) from Equipment Replacement Fund
 - G. Allocation of Unassigned Fund Balance (\$5.4M)
 - a. \$1.0M to PERS Reserve
 - b. \$4.4M to newly created CIP Fund
 - c. Rename Capital and Equipment Fund to Community Center Fund

2. Approves the updated Salary Schedule for FY 2018/19

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 26th day of February, 2019 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:


Lynette Lee Eng, MAYOR

Attest:


Jon Maginot, CMC, CITY CLERK