

RESOLUTION NO. 07-20

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LOS ALTOS
AMENDING THE SERVICE AND FINANCIAL PLAN FOR 2007-2008 and 2008-2009

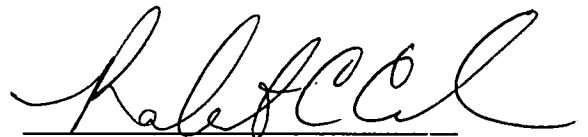
WHEREAS, it has been determined that the adoption of a two-year service and financial plan is an effective and prudent management tool;

NOW, THEREFORE, BE IT HEREBY RESOLVED that:

1. The City Council adopts the Service and Financial Plan for fiscal year 2007-2008 and 2008-2009; and
2. Said Plan and Program will be otherwise known as the City's "Budget" for the respective fiscal years; and
3. City programs, services, and activities will be provided and maintained within the confines of this Budget and be consistent with adopted Financial Policies.
4. Funds are deemed appropriated for those purposes and in amounts contained in said Budget and the City Manager is authorized to approve expenditures and transfers of these funds to the extent allowed by law and Financial Policies. In addition to transfers included in this Budget, any fund balance in excess of \$300,000 (Three Hundred Thousand Dollars) remaining in the general fund at the end of each fiscal year shall be transferred to the Capital Projects Fund. General Fund Operating Reserve and Emergency Reserves will be funded prior to the transfer of fund balances in excess of \$300,000.
5. Encumbrances and capital improvement projects that have not been completed at the end of each fiscal year shall be reappropriated in the next fiscal year.


I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 26th day of June, 2007, by the following roll call vote:

AYES: PACKARD, CARPENTER, CASAS, BECKER, COLE
NOES: NONE
ABSENT: NONE



Robert C. Cole, MAYOR

Attest:


Susan Kitchens, CITY CLERK

GENERAL FUND	2007-2008	2008-2009
	<u>BUDGET</u>	<u>BUDGET</u>
Revenues		
Property Tax	11,256,900	11,868,414
Sales Tax	2,755,250	2,837,908
Utility Users Tax	2,298,400	2,390,336
Motor Vehicle in Lieu	188,490	194,145
Recreation Fees	1,681,762	1,734,037
Interest Income	1,450,000	1,250,000
Community Development Fees/Permits	2,290,856	2,359,582
Franchise Fees	1,179,350	1,214,731
Transient Occupancy Tax	1,220,550	1,257,167
Enterprise Admin. Fee	919,859	953,636
Business License Tax	365,000	365,000
Rental Income	262,324	21,652
Documentary Transfer Tax	489,250	503,928
Police Service Fees	138,857	144,248
Gas Tax (general)	200,000	210,000
All Other	1,160,350	1,173,900
<i>Current Revenues</i>	27,857,198	28,478,684
General Fund Transfers		
<i>Transfer in from Equip. Repl for Repl Equipment</i>	529,621	435,500
<i>Transfer to Capital Projects for UUT Transfer</i>	(504,685)	(554,661)
<i>Transfer to Facility Fund</i>	(405,000)	(405,000)
<i>Transfer to Community Improvement Reserve Fund</i>	(5,000)	(5,000)
<i>Transfer for Debt Service</i>	(234,515)	(230,507)
<i>Transfer to URPP Fund & Storm Drain Fund</i>	(193,381)	(200,398)
<i>Total Transfers</i>	(812,960)	(960,066)
<i>Available Revenues</i>	27,044,238	27,518,618
Expenditures		
	2007-2008	2008-2009
	<u>BUDGET</u>	<u>BUDGET</u>
Public Safety		
Police Services	6,785,808	7,111,908
Police Traffic Safety	331,564	336,283
Police Emergency Preparedness	110,790	113,325
Communications	1,172,952	1,211,456
Fire Suppression/Prevention/EMS	4,677,075	4,958,841
Subtotal:	13,078,189	13,731,813
Public Works		
Maintenance Supervision & Management	705,749	671,204
Streets	1,105,402	1,006,384
Traffic Control	217,067	222,630
Parks & Street Landscaping	1,861,451	2,123,253
Facility Maintenance	736,442	658,426
Subtotal:	4,626,111	4,681,897

GENERAL FUND

	2007-2008	2008-2009
	<u>BUDGET</u>	<u>BUDGET</u>
Recreation		
Recreation Services	2,109,369	2,174,479
Senior Programs	190,263	149,056
Subtotal:	<u>2,299,632</u>	<u>2,323,535</u>
Community Development		
Planning & Building	1,929,118	1,990,867
Engineering	1,336,322	1,375,218
Economic Development	73,648	66,195
Subtotal:	<u>3,339,088</u>	<u>3,432,280</u>
Internal/Community Services		
City Council	200,305	209,844
City Clerk	417,917	379,128
City Management	400,271	407,156
City Attorney	236,774	251,910
Administration/Financial Management	1,228,372	1,277,720
Central Services	75,654	65,189
Information Services	335,567	355,288
Cable Services	145,137	149,889
Volunteer Program	38,940	40,515
General Appropriation	134,391	140,059
Subtotal:	<u>3,213,328</u>	<u>3,276,698</u>
Approved Operating Departmental Budgets	26,556,348	27,446,223
2% Operating Reserve (estimate)	184,635	50,000
10% Emergency Reserve Increase	100,000	40,000
Total Expenditure Budget	<u>26,840,983</u>	<u>27,536,223</u>
Current Revenues Less Current Expenditures	203,255	(17,605)

ENTERPRISE FUNDS**Sewer**

	2007-2008	2008-2009
	<u>Budget</u>	<u>Budget</u>
Revenues		
Sewer Service Fees	4,150,000	4,150,000
Connection Fees	10,000	10,000
Subtotal:	<u>4,160,000</u>	<u>4,160,000</u>
Transfers		
<i>Transfer in from Equip. Repl for Repl Equipment</i>	253,900	-
<i>Available Revenues</i>	4,413,900	4,160,000
Expenditures		
Sewer Services	4,042,970	3,921,208
Subtotal:	<u>4,042,970</u>	<u>3,921,208</u>
Current Revenues Less Current Expenditures	117,030	238,792

ENTERPRISE FUNDS CONTINUED

Expenditures	<u>Budget</u>
Sewer Fund Capital Projects	
2007-08	
Asbestos Concrete Pipe Sewer Main Replacement	333,600
Annual Chemical Root Foaming	\$295,000
Annual Sewer Main Spot Repairs	\$333,000
Annual Sewer Main Video Inspection	\$343,000
Parallel Sewer Main on Magdalena Avenue	\$282,000
Sewer Main Replacement – Sewer Master Plan Project PCR A, Phase 1	\$455,000
Sewer Main Replacements – Sewer Master Plan Project M1	\$600,000
Van Buren Lift Station Rehabilitation	\$92,000
Bullis (Pine Lane) Sewer Pump Station Replacement	<u>\$60,000</u>
	2,793,600

2008-09	
Annual Chemical Root Foaming	\$312,000
Annual Sewer Main Spot Repairs	\$345,000
Annual Sewer Main Video Inspection	\$352,000
Sewer Main Corrosion Rehabilitation Project A	\$1,080,000
Sewer Main Replacements - Sewer Master Plan Project PCR A, Phase 2	<u>\$560,000</u>
	2,649,000

Solid Waste	2007-2008	2008-2009
	<u>BUDGET</u>	<u>BUDGET</u>
Revenues		
Solid Waste Admin/Disposal	1,390,500	1,432,215
Surcharges	50,000	50,000
Landfill Tax	25,000	25,000
Recycling Revenue	<u>15,000</u>	<u>15,000</u>
Total:	1,480,500	1,522,215
Expenditures		
Solid Waste Collection Management	<u>1,760,341</u>	<u>1,811,180</u>
Total Difference:	(279,841)	(288,965)

Storm Drain		
Revenues		
Transfer in from General Fund	43,901	45,824
Storm Drain Fees	0	0
Subtotal:	43,901	45,824
Expenditures		
Storm Drain Program	43,901	45,824
Total Difference:	-	-

Urban Run Off Program

Revenues		
Transfer in from General Fund	149,480	154,574
Urban Pollution Prevention Program	<u>0</u>	<u>0</u>

	149,480	154,574
Expenditures		
Urban Run Off Program	149,480	154,574
Total Difference:	-	-

SPECIAL REVENUE FUNDS

	2007-2008	2008-2009
	<u>Budget</u>	<u>Budget</u>
CDBG		
Revenues		
Grant Funding	<u>138,090</u>	<u>138,000</u>
Total:	138,090	138,000
Expenditures		
Springer/Foothill Access Project	87,526	-
Administrative Funding	15,000	15,000
Community Based Organization Funding	<u>35,564</u>	<u>35,000</u>
Total:	138,090	50,000
Total Difference:	-	88,000

Downtown Parking Fund

Revenues		
Parking Permits	30,000	30,000
Interest	1,500	1,500
Parking Plaza Lease	<u>7,800</u>	<u>7,800</u>
Total:	39,300	39,300
Expenditures		
Parking Permits	<u>10,000</u>	<u>10,000</u>
Total:	10,000	10,000
Total Difference:	29,300	29,300

Gas Tax

Revenues		
Gas Tax	541,000	555,000
Interest	10,000	10,000
Total:	551,000	565,000
Expenditures		
Capital Projects	0	<u>-</u>
Total:	0	-
Transfers Out	Total:	200,000
		210,000