

RESOLUTION NO. 06-15

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LOS ALTOS
AMENDING THE SERVICE AND FINANCIAL PLAN FOR 2006-2007

WHEREAS, it has been determined that the adoption of a two-year service and financial plan is an effective and prudent management tool;

NOW, THEREFORE, BE IT HEREBY RESOLVED that:

1. The City Council adopts the Service and Financial Plan and the proposed amendments for fiscal year 2006-2007; and
2. Said Plan and Program will be otherwise known as the City's "Budget" for the respective fiscal years; and
3. City programs, services, and activities will be provided and maintained within the confines of this Budget and be consistent with adopted Financial Policies.
4. Funds are deemed appropriated for those purposes and in amounts contained in said Budget and the City Manager is authorized to approve expenditures and transfers of these funds to the extent allowed by law and Financial Policies. In addition to transfers included in this Budget, any fund balance in excess of \$300,000 (Three Hundred Thousand Dollars) remaining in the general fund at the end of each fiscal year shall be transferred to the Capital Projects Fund. General Fund Operating Reserve and Emergency Reserves will be funded prior to the transfer of fund balances in excess of \$300,000.
5. Encumbrances and capital improvement projects that have not been completed at the end of each fiscal year shall be reappropriated in the next fiscal year.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 13^h day of June, 2006, by the following roll call vote:

AYES: CARPENTER, COLE, CASAS, COLEHOWER, PACKARD
NOES: NONE
ABSENT: NONE


RONALD D. PACKARD, MAYOR

Attest:


SUAN KITCHENS, CITY CLERK

GENERAL FUND

2006-2007

BUDGET**Revenues**

Property Tax	10,689,000	10,705,000
Sales Tax	2,575,000	2,700,000
Utility Users Tax	2,000,000	2,132,000
Motor Vehicle in Lieu	766,500	183,000
Recreation Fees	1,603,773	1,637,000
Interest Income	520,000	725,000
Community Development Fees/Permits	1,821,500	2,200,000
Franchise Fees	1,080,500	1,160,000
Transient Occupancy Tax	1,141,000	1,150,000
Enterprise Admin. Fee	532,000	532,000
Business License Tax	330,000	340,000
Rental Income	265,000	393,000
Documentary Transfer Tax	480,000	475,000
Police Service Fees	105,450	100,000
Gas Tax (general)	190,000	190,000
All Other	1,286,850	1,195,000
UUT Transfer to Capital Projects		(362,000)
	<i>Current Revenues</i>	25,386,573
		25,455,000

General Fund Transfers

<i>Transfer to Facility Fund</i>		(405,000)
<i>Transfer to Community Improvement Reserve Fund</i>		(5,000)
<i>Transfer for Debt Service</i>		(294,000)
<i>Transfer to URPP Fund & Storm Drain Fund</i>		(196,586)
	<i>Total Transfers Out</i>	(900,586)
Transfer in for Replacement Equipment		398,200
Transfer in for PERS Expense		203,000
	<i>Available Revenues</i>	24,952,614

Expenditures

2006-2007

BUDGET**Police**

Police Services	6,788,178
Police Traffic Safety	290,223
Fire Suppression/ Communications	3,845,000
	<u>1,103,803</u>
Subtotal	12,027,204

Public Works

MSC/Mgmt	650,483
Streets	872,679
Traffic Control	276,776
Parks & Street Landscaping	1,691,756
Facility Maintenance	<u>586,198</u>
Subtotal	4,077,892

Recreation

Recreation	1,954,853
Seniors	<u>140,043</u>
Subtotal	2,094,896

GENERAL FUND

2006-2007

BUDGET

Community Development	
Planning & Building	1,673,678
Engineering	1,249,336
Economic Development	66,514
Subtotal	<u>2,989,528</u>
Internal/Community Services	
City Council	193,954
City Management	559,044
City Attorney	237,000
Admin/Financial Mngment	1,057,268
Central Services	244,174
Cable Television	128,300
Volunteer Program	31,074
General Appropriations	122,429
Subtotal	<u>2,573,243</u>
Approved Operating Departmental Budgets	23,762,763
2% Operating Reserve (estimate)	200,000
10% Emergency Reserve Increase	200,000
	<u>24,162,763</u>
Total Expenditure Budget	
Current Revenues Less Current Expenditures	789,851

Enterprise Funds**Sewer****Revenues**

Sewer Service Fees	4,300,000
Connection Fees	100,000
Subtotal:	<u>4,400,000</u>

Expenditures

Sewer Services	3,684,067
Additional Three-quarter Associate Engineer	90,000
Sewer Video Inspection Trailer (with Camera)	95,000
Difference	3,869,067

Solid Waste**Revenues**

Solid Waste Admin/Disposal	1,350,000
Surcharges	50,000
Landfill Tax and Recycling Revenue	40,000
Total:	<u>1,440,000</u>

Expenditures

Solid Waste Collection Management	<u>1,455,352</u>
Total Difference:	(15,352)

Storm Drain**Revenues**

Transfer in from General Fund	58,902
Storm Drain Fees	0
Subtotal:	58,902

Expenditures

Storm Drain Program	58,902
Total Difference:	-

Urban Run Off Program**Revenues**

Transfer in from General Fund	137,684
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Expenditures

Urban Run Off Program	137,684
Total Difference:	-

Special Revenue Funds**CDBG****Revenues**

Grant Funding	<u>139,070</u>
Total:	139,070

Expenditures

Administrative Funding	15,000
Community Based Organization Funding	<u>38,611</u>
Total:	53,611

Total Difference:	85,459
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Downtown Parking Fund**Revenues**

Parking Permits	12,000
Parking Plaza Lease	<u>7,622</u>
Total:	19,622

Expenditures

Parking Permits	<u>12,000</u>
Total:	12,000

Total Difference:	7,622
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