RESOLUTION NO. 05 - 14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS APPROVING USE OF MASTER SURETY BOND FOR CITY OFFICERS AND EMPLOYEES

WHEREAS, California Government Code Section 1481 provides that the City Council may approve the use of a master official bond, or other form of master bond to cover its officers and employees;

WHEREAS, such a master bond will allow enhanced coverage of all City officers and employees, while also reducing the expense and complexity involved;

WHEREAS, the City, therefore, has entered into a Master Public Employee Bond

(Commercial Crime Policy) with the Association of Bay Area Governments, ABAG PLAN, to provide coverage.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby authorizes and approves use of a master official bond to provide coverage on the officers and employees of the City of Los Altos.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 10TH day of May 2005, by the following roll call vote:

AYES:

COLE, MOSS, PACKARD, LEAR, CASAS

NOES:

NONE

ABSENT:

Susan Kitchens, CITY C

NONE

Attest:

David Casas, MAYOR