RESOLUTION NO. 03-83

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LOS ALTOS ESTABLISHING CERTAIN MONETARY LIMITS FOR PUROSES OF PURCHASING

WHEREAS, the municipal code provides in various places for establishment of monetary limits for certain types of purchasing procedures; and

WHEREAS, the Council desires to set and adopt such limits;

NOW, THEREFORE, BE IT HEREBY RESOLVED that:

- 1. The monetary limit provided in Section 2.20.040 of the Los Altos Municipal Code is hereby established at \$1,000;
- 2. The monetary limit provided in Section 2.20.070 of Los Altos municipal code is hereby established at \$25,000, except that the requirement for advertising shall be triggered at \$75,000 or greater; and
- 3. The monetary limit provided in Section 2.20.080 (c) of the Los Altos Municipal Code is hereby established at \$25,000.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 22^h day of July, 2003, by the following roll call vote:

AYES:

Mayor Casto, Mayor Pro Tem Becker, Councilmembers La Poll, Lear, and Moss

NOES:

None

ABSENT:

None

KRIS QASTO, MAYOF

Attest:

CAROL SCHARZ, CITY CLERK