

RESOLUTION NO. 02-55

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LOS ALTOS
ESTABLISHING THE TRANSIENT OCCUPANCY TAX RATE FOR
FISCAL YEARS 2002-2003**

WHEREAS, the City Council submitted an ordinance to the voters to authorize an increase in the transient occupancy tax;

WHEREAS, on Tuesday, November 6, 2001 the voters approved an increase in the transient occupancy tax from 8% to a maximum of 11%;

WHEREAS, the ordinance requires that each year, following adoption of the City's budget, the City Council will determine the rate to be charged for the transient occupancy tax, and shall set that rate in an amount not to exceed the rate authorized by the ordinance;

WHEREAS, the City Council adopted the budget on June 26, 2001, updates and revision adopted on June 11, 2002;

NOW, THEREFORE, BE IT HEREBY RESOLVED that:

1. The City Council adopts the transient occupancy tax of 10%; and
2. The City Council adopts this increase to fund operational expenses in the current fiscal year 2002-2003 budget;

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I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 25^h day of June, 2002, by the following roll call vote:

AYES:	Mayor La Poll, Mayor Pro Tem Casto, Councilmembers Becker, Lear, and Moss
NOES:	None
ABSENT:	None


FRANCIS A. LA POLL, MAYOR

Attest:


CAROL SCHARZ, CITY CLERK