## **RESOLUTION NO. 02-43**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS AMENDING ITS ALLOCATION OF NON-COMPETITIVE FUNDS FROM SANTA CLARA COUNTY UNDER THE FEDERAL HOUSING AND COMMUNITY DEVELOPMENT ACT FOR FISCAL YEARS 1999-2000 & 2001-2002

WHEREAS, the City of Los Altos has previously entered into a Joint Powers Agreement with Santa Clara County to form an Urban County under the Housing and Community Development Act; and

WHEREAS, the City Council consider the amendments to its allocation of prior year CDBG funds at a regularly scheduled City Council meeting at which public comment regarding the amended allocation was accepted and considered; and

WHEREAS, the City Council finds that the amended allocation supports the community development needs in Los Altos and do not effect the prior years public service funding cap;

NOW THEREFORE, BE IT RESOLVED, that staff is authorized to submit the proposed amendments to the City's prior year allocations as described below:

- 1. Transfer of \$84,930 from Project #LA-00-11 (Low Income Housing Fund) to the ADA City Project (Project #LA-03-41).
- 2. Transfer \$33,207 from Project #LA-02-11 (Low Income Housing Fund) to the ADA City Project (Project#LA-03-41).
- 3. Transfer \$76,000 from Project #LA-02-11 (Low Income Housing Fund) to Stevenson House project (LA-03-55).
- 4. Transfer \$20,000 from Project # LA-02-51 (Housing Rehab Loans) to #LA-03-53 (Urban County Rehab Services-Administration).

**BE IT FURTHER RESOLVED THAT** staff is authorized to release \$200,000 to the County to be deposited into the City's Revolving Housing Rehabilitation Loan Fund, administered by the County, for City housing rehabilitation loan projects.

## PASSED AND ADOPTED this 26th day of March, 2002 by the following vote:

AYES: Mayor La Poll, Councilmembers Becker, Casto, Lear and Moss

NOES: None

ABSENT: None

FRANCIS LA POLL, Mayor

Attest:

CAROL SCHARZ, City Clerk