



TO: North County Library Authority (NCLA) Commission

FROM: Liaison Marcie Scott

DATE: October 26, 2020

SUBJECT: NCLA Financial Update

County of Santa Clara

Currently some NCLA monies are held in the pooled investment fund managed by Santa Clara County. The City transferred \$3,147,056.38 from the pooled investment account with the City to the County's pooled investment fund in October 2019 pursuant to motion of the Board. Attachment 4a shows a balance of \$4,242,770 in the account held by the County as of September 2020. Note proceeds from Parcel Tax 889 of \$1,051,404, which were transferred to the NCLA account as follows:

	Apportionment Date	
12/10/19 Sec Final	1/22/20	634,665.29
4/10/20 Sec Final	6/23/2020	416,738.47
Total		1,051,403.76

In the County's pooled account, interest earnings are calculated each quarter. The NCLA's portion of the County's commingled pool is calculated each year based on NCLA's cash position as of June 30th of each year.

City of Los Altos

Currently, no new financial information has been received from the City. A series of letters exchanged with the City is included as Attachment 4b. The most recent financial report of the two remaining NCLA funds (LAIF and a cash fund) is included at Attachment 4c. The report covers the period of July 2019 through March 2020.

Attachments:

- a. County Financial Statement for Fund 8210
- b. Correspondence between NCLA and City of Los Altos
- c. City of Los Altos Financial Statement for period 7/1/19 – 3/31/20

Page : 1 / 1 Date: 09/22/2020 Time : 18:56:09

1SCC Special Ledger Report Group : ZSL2—Report ZSLP002

Fiscal Year : 2020 Period From: 1 To : 12

Fund/Group : 8210 N Cty Library Author

Client Name: Production

Client # : 777

Created By : MUTUCM01

The County Of Santa Clara
Trial Balance: Full Accrual By Fund Within Fund Group

Account	Beg Balanc	Debit	Credit	End Balanc	YTD Debit	YTD Credit
1100000 Cash-Clearing		4,227,010.36		4,227,010.36	4,227,010.36	
* Unrestricted		4,227,010.36		4,227,010.36	4,227,010.36	
** Cash & Investments		4,227,010.36		4,227,010.36	4,227,010.36	
1121500 Interest Rec-Accrual		15,759.73		15,759.73	15,759.73	
** Receivables		15,759.73		15,759.73	15,759.73	
*** Current Assets		4,242,770.09		4,242,770.09	4,242,770.09	
**** Total Assets-Full		4,242,770.09		4,242,770.09	4,242,770.09	
4301100 Interest-Deposits			44,309.95-	44,309.95-		44,309.95-
** Investment Income			44,309.95-	44,309.95-		44,309.95-
*** Revenue From The Use of Money & P			44,309.95-	44,309.95-		44,309.95-
4980010 Trust Funds-Receipts			3,147,056.38-	3,147,056.38-		3,147,056.38-
4980350 Trust-Direct Assess			1,051,403.76-	1,051,403.76-		1,051,403.76-
** Non-Budgeted Accounts			4,198,460.14-	4,198,460.14-		4,198,460.14-
*** Other Financing Sources - Full			4,198,460.14-	4,198,460.14-		4,198,460.14-
**** Total Revenues-Full			4,242,770.09-	4,242,770.09-		4,242,770.09-
***** 8210 N Cty Library Author		4,242,770.09	4,242,770.09-		4,242,770.09	4,242,770.09-
***** FUND TOTAL		4,242,770.09	4,242,770.09-		4,242,770.09	4,242,770.09-
* Net Revenue & Expens			4,242,770.09-	4,242,770.09-		4,242,770.09-
* Total Assets		4,242,770.09		4,242,770.09	4,242,770.09	



March 12, 2020

Chris Jordan, City Manager/NCLA Administrative Officer
City of Los Altos

Sharif Etman, Director of Administrative Services/NCLA Treasurer
City of Los Altos

1 N. San Antonio Road
Los Altos, CA 94022

Dear Chris and Sharif,

We are in receipt of your letter dated February 14, 2020.

NCLA understands the City was not able to provide financial data until after the December 2019 holidays, however NCLA sought to have a report for the current fiscal year (FY 19-20) for the mid-March NCLA meeting, hence the request for a February 14, 2020 report.

In your letter of February 14, 2020, you have indicated that information will be provided by the end of March when the FY18-19 CAFR/Audit is complete.

As the completed FY18-19 CAFR/Audit was presented to the Los Altos City Council at their meeting on March 10, we expect to receive the following by March 31:

- FY18-19 NCLA financials, including an official report for the closing financials for NCLA for FY18-19
- 6-month financial update for NCLA for FY19-20
- Current accounting of the monies in the NCLA LAIF fund and cash held by the City of Los Altos
- Written confirmation of the methodology and exact accounting of the PFM-managed investment pool that was transferred to the County. This includes dates and amounts regarding deposits into the investment pool, interest earnings, and the final withdrawal of the NCLA monies

The NCLA Board is exploring other options for Treasurer support to relieve the City of Los Altos from this responsibility. Once the NCLA Board makes a determination on how to proceed with regard to financial support and oversight, NCLA will inform the City. Until that time, we expect

Letter to City of Los Altos regarding NCLA Financials
3/12/20

4b

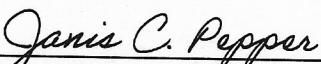
the City to continue performing the Treasurer duties and we understand the City will continue to hold the LAIF and cash funds of NCLA.

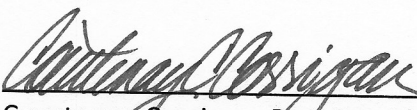
In light of the City continuing the NCLA Treasurer responsibilities, we expect quarterly financial updates, including NCLA's investment in the City's investment fund (per the attached email chain dated 1-18-19). We note that data was provided through 4/15/19 but has been largely missing since that date. An unofficial report for FY 18-19 was provided last Fall but that is the only financial information that has been provided to NCLA this fiscal year.

With regard to the NCLA's investment in the City's investment fund, the NCLA Liaison made an initial inquiry via email to City staff on January 18, 2019 (reference attached email chain). A meeting with the Liaison, City Staff and the PFM representative at that time, was held in April 2019. General discussion of the process for removal of NCLA funds from the City's investment fund was discussed. However, any specifics related to timing and amount were clearly stated to be determined by the City and PFM. No detailed information has been given to NCLA by the City or PFM. Further, the Liaison tracked down a receipt of the wire transfer from the County, not the NCLA Treasurer, nearly two months after the wire transfer was executed by the NCLA Treasurer. The NCLA Board finds this lack of responsiveness to be unsatisfactory.

We look forward to receiving the reports at the end of March, with sufficient detail, that will allow the NCLA Board to fulfill their duties on that Board.

Sincerely,


Jan Pepper, President, NCLA


Courtenay Corrigan, Past President, NCLA

RE: Point of Clarification - Letter from NCLA Board

4b

Chris Jordan <cjordan@losaltosca.gov>

Fri 2/14/2020 3:38 PM

To: Courtenay Corrigan <ccc Corrigan@losaltoshills.ca.gov>; Jan Pepper <jpepper@losaltosca.gov>;

Cc: Marcie Scott <msscott@solutions-mrg.com>; Sharif Etman <setman@losaltosca.gov>;

1 attachments (110 KB)

NCLA memo -- 2-2020 ver 2.pdf;

Jan and Courtney –

Attached is a memorandum responding to your letter.

In addition, with regards to the legal and consulting fees for the past two years: the City can not “reopen” the audited financial statements for the previous two years. What we can do is reimburse NCLA out of 2019-20 funds and request that Los Altos Hills do the same. Depending on the budgetary implications of this, it may require one, or both, of the cities, to approve a supplemental appropriations.

We are happy to meet with the two of you to further discuss how the City can be more helpful in the future.

Chris

From: Marcie Scott <msscott@solutions-mrg.com>

Sent: Friday, January 24, 2020 3:34 PM

To: Chris Jordan <cjordan@losaltosca.gov>; Sharif Etman <setman@losaltosca.gov>

Cc: Courtenay Corrigan <ccc Corrigan@losaltoshills.ca.gov>; Jan Pepper <jpepper@losaltosca.gov>

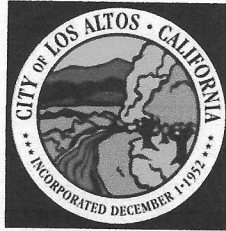
Subject: Point of Clarification - Letter from NCLA Board

Hello Chris and Sharif,

A clarification to the attached letter is needed with regard to the first bullet. The Board understands the agreement with the two City Managers discussed in September 2019 is that the two member agencies will pay for legal and consultant (MRG) costs up through 6/30/19. Beginning 7/1/19 and going forward, NCLA will pay the costs for consultant (MRG) pursuant to the JPA Amendment that is now routing through the two member entities.

That will require the City of Los Altos to process repayment to NCLA of costs for legal and consultant (MRG) that were incurred in FY 18-19 AND FY 17-18 and paid by NCLA.

If you have any questions regarding this clarification let me know via email or mobile phone.



1 North San Antonio Road
Los Altos, California 94022-3087

MEMORANDUM

DATE: February 14, 2020

TO: Jan Pepper, NCLA President
Courtney Corrigan, NCLA Past President
Members, NCLA Board

FROM: Chris Jordan, NCLA Administrative Officer
Sharif Etman, NCLA Administrative Services Director

SUBJECT: NCLA Request for Financial Information

Thank you for your letter of January 17, 2020 discussing your requests for certain information from the City of Los Altos, the fiscal and administrative agent for NCLA.

The City's Finance Department has been challenged over the past year by unprecedented staff turnover. Specifically, Finance has experienced 80% turnover in the past 6 months with two positions still currently vacant. Leaving the department staffed at half capacity. A meeting was held on December 16, 2019 with Marcie Scott, Sharif Etman and Thuyet Dang regarding the status of NCLA's financials and timelines regarding the FY 18-19 CAFR / Audit. The purpose of the meeting was to convey to NCLA, through Marcie, the status of NCLA's financials and the timing of when NCLA could expect more information.

Since July 2019, closing out the prior year FY 18-19 has been Finance's top priority. We are currently reviewing and preparing the CAFR for FY 18-19 which also then includes closing out NCLA financials for FY18-19.

In response to your specific requests, we offer the following:

- A first quarter report for NCLA will be completed after the FY18-19 CAFR / Audit is complete. The Audit is set for completion by the end of this month. The City will begin working on the current fiscal year in March 2020 and will provide a 6-month update by the end of March, 2020.
- An official report for the closing financials for NCLA for FY 18-19 will be prepared after the CAFR / Audit is complete and will be included in the report discussed above.

- A current accounting of the monies in the NCLA LAIF fund and cash held by the City of Los Altos is pending the close of the FY 18-19 CAFR / Audit.
- The City is awaiting official instruction in writing from the County of Santa Clara (through Marcie Scott) regarding the transfer of LAIF and cash held by the City. Specifically, we need detail on how the County will pay invoices directly including reporting and direct individual contacts within the County. The City needs help clarifying its role if the County will be making all vendor payments and deposits and providing subsequent reports in the future. This is a critical step in this process as the City of Los Altos, per the NCLA JPA, is charged with the responsibility for administrative functions of the agency, and, although the County may be completing certain tasks, the responsibility remains with the City.
- The methodology and exact accounting regarding calculating the value of the PFM-managed investment pool was shared with Marcie Scott by Sarina and Monique Spyke of PFM. The amount transferred of \$3,147,056 turned out higher than anticipated / projected.

Again, we are committed to providing NCLA with the best information available and anticipate providing you with this by the end of March. Please let us know if you would like to meet

RE: Financial Information for NCLA

4b

Sarina Revillar <srevillar@losaltosca.gov>

Fri 1/18/2019 4:24 PM

To: Marcie Scott <msscott@solutions-mrg.com>;

Cc: Sharif Etman <setman@losaltosca.gov>;

📎 2 attachments (34 KB)

Financial Details FY16-17.xlsx; NCLA FY17-18 Rev and Exp Detail.xlsx;

Marcie,

Attached is the information that you requested. Let me know if you have any questions.

Investment information needed from the City for the period of FY 16-17 to current:

- NCLA amount in LAIF each quarter (beginning in FY 16-17). see attached
- Provide amount and date of initial PFM investment, number of days in the investment for that quarter, and calculation of gains/losses for that quarter. PFM 9/30/16 amount \$3,132,000. Interest \$1,554.03 for 1 month
- NCLA amount in PFM, market adjustment, and management cost for each quarter. (City began assessing management cost in FY 17-18).
- Is the PFM management cost assessed annually or more frequently? Annually, the City pays monthly and charges NCLA 6% of the expense.
- Have funds been transferred into PFM other than the initial investment made in September 2016? No. We will need the board to approve the amount to invest to PFM or LAIF.
- What would be the process to close the NCLA investment in PFM and transfer back to LAIF should the Board decide that is appropriate? How and when would penalties be assessed? Is there a specified period of time to maintain PFM investment to avoid penalties? The city will work with PFM to decide what to sell with the least amount of penalties. I am currently setting up a meeting with PFM to discuss the board options. Are you available on Tuesday, February 19 at 4:30? PFM will be attending the Financial Commission and Sharif and I would like to have a meeting with PFM and yourself to discuss NCLA's investment.

There are 2 escheatment checks totaling \$30,00 that will go in the newspaper shortly for 45-60 days according to the Escheatment Policy.

Sarina

Sarina Revillar
City of Los Altos
Financial Services Manager
650-947-2612
650-947-2735 (fax)

January 17, 2020

Chris Jordan, City Manager/NCLA Administrative Officer
City of Los Altos

Sharif Etman, Director of Administrative Services/NCLA Treasurer
City of Los Altos

1 N. San Antonio Road
Los Altos, CA 94022

Dear Chris and Sharif,

We are sending this letter on behalf of the NCLA Board, as an Ad Hoc Committee appointed January 13, 2020, to direct your attention to the following requests below. As the NCLA Administrative Officer and the NCLA Treasurer, the organization expects you to provide the needed financial information for the NCLA Board to assess and monitor its financial responsibilities. In short, the NCLA Board has not received the financial information we need in a timely manner to understand the status of the NCLA funds held by the City. Additionally, the transfer of NCLA funds to the Santa Clara County investment fund as unanimously approved by minute order in June 2019, has not been fully transacted.

We ask that the following items be completed by the City of Los Altos no later than Friday, February 14, 2020:

- Credit NCLA the cost of fees for Best, Best & Krieger and MRG for FY 18-19 pursuant to the agreement from our meeting with the Member Entities' City/Town Managers the second week of September 2019. Those fees were paid by NCLA but are considered to be legal and consultant costs to be split by the two Member Entities as described in Section 12 of the JPA Agreement.
- Provide an official financial report for first quarter of FY 19-20
- Provide an official report on the closing financial statements for FY 18-19
- Provide a current accounting of the monies in the NCLA LAIF Fund and cash fund held by City of Los Altos
- Transfer the remaining funds in the NCLA LAIF Account and cash fund to the NCLA account established with Santa Clara County
- Explain the methodology and exact accounting for calculating the value of NCLA's investment (principal and gains) that was withdrawn from the PFM-managed investment pool in Los Altos and transferred to Santa Clara County. NCLA did not receive any documentation nor explanation from the City of Los Altos/NCLA Treasurer

Letter to City of Los Altos regarding NCLA Financials
1/17/20

as to the amount transferred to the County from the City's investment fund nor the manner of determining the value of NCLA's investment.

Additionally, for your information, the NCLA Board approved language, effective July 1, 2019 (the beginning of FY 19-20) to allow NCLA to hire and pay for general administrative support. That JPA Amendment was approved by the NCLA board on January 13, 2020, and will be brought to both Member Entities for signature in the near future.

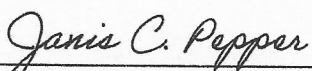
We understand the City has experienced staffing challenges beginning last July. However, the financial reporting has been lacking for at least the prior 12 months; reporting of NCLA financials has consisted of the following three emails during the past 12 month period:

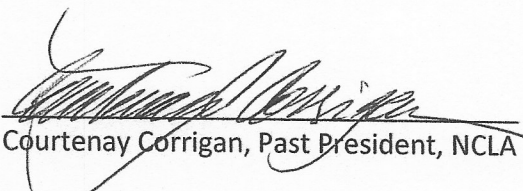
- On January 22, 2019 a report on NCLA financials from 7/1/18 – 12/31/18
- On May 13, 2019 a report on NCLA financials from 7/1/18 – 4/15/19
- On November 13, 2019 a report of unaudited financials for FY 18-19 (7/1/18 – 6/30/19)

The NCLA Board, after repeated requests, feels that the failure to provide this basic information is wholly inadequate. Further, we believe and expect that 30 days (by February 14, 2020) should be sufficient time to provide this information since the City of Los Altos, the City Manager and financial staff are responsible for providing this information to the NCLA and our collective taxpayers. If there is a compelling reason that 30 days is not sufficient, we expect to have a clear understanding of when we can expect ALL of the aforementioned information.

If you wish to discuss our request further we are happy to schedule a time to meet. We appreciate your attention to these matters as we all share a responsibility in our roles with NCLA to be good financial stewards of these public funds.

Sincerely,


Jan Pepper, President, NCLA


Courtenay Corrigan, Past President, NCLA

From: Marcie Scott <msscott@solutions-mrg.com>
Sent: Monday, January 07, 2019 3:57 PM
To: Sarina Revillar <srevillar@losaltosca.gov>
Cc: Sharif Etman <setman@losaltosca.gov>
Subject: Financial Information for NCLA

Hello Sarina,

As the NCLA works with various community groups to evaluate options for remodeling or rebuilding the Los Altos Library (LA Library Project), financial information will be very important for the Board. Secondly, a question was raised in late November about the legal and proper use of parcel tax funds. That question is being analyzed by Christopher Diaz. If there are specific parameters placed on the parcel tax funds, it will be important to track funding sources going forward. Also the Board has asked to keep a careful accounting of expenditures authorized for the LA Library Project.

Given all of these factors, here is information needed on an ongoing basis from the City for NCLA financial oversight:

1. Provide Summary of Revenues and Expenditures to Liaison upon conclusion of each quarter.
2. Provide Transaction Details upon conclusion of each quarter.
3. Include a line item for unclaimed funds for tracking purposes, with updates as the escheatment process proceeds.
4. Separate investment information as described below.

With regard to investment information, the Board has questions about the manner in which NCLA was assessed gains/losses at the time NCLA funds were invested in PFM fund. Please see attached an email dated 9/14/16 about tracking of NCLA investment funds.

Investment information needed from the City for the period of FY 16-17 to current:

- NCLA amount in LAIF each quarter (beginning in FY 16-17).
- Provide amount and date of initial PFM investment, number of days in the investment for that quarter, and calculation of gains/losses for that quarter.
- NCLA amount in PFM, market adjustment, and management cost for each quarter. (City began assessing management cost in FY 17-18).
- Is the PFM management cost assessed annually or more frequently?
- Have funds been transferred into PFM other than the initial investment made in September 2016?
- What would be the process to close the NCLA investment in PFM and transfer back to LAIF should the Board decide that is appropriate? How and when would penalties be assessed? Is there a specified period of time to maintain PFM investment to avoid penalties?

To prepare financial materials for the 1/28/19 NCLA Board meeting, I would ask you to provide this information by the end of next week. If you have questions or wish to discuss the timing or information requested, let me know and we can discuss.

Thank you for your assistance,

Marcie

4b

	A	B	C	D	E	F	G
1	General Ledger Trial Balance by Fund						
2	July 1, 2019 through March 31, 2020						
3	00050 - NORTH COUNTY LIBRARY AUTH FUND						
4			Opening			Closing	
5	GL Acct		Balance	Debits	Credits	Balance	Note
6	00050	1000 - CLAIM ON CASH	1,152,533.34	21,662.24	557,166.69	617,028.89	
7	00050	1024 - LAIF - NCLA	318,512.04	2,031.84	15,600.67	304,943.21	
8	00050	1025 - INVESTMENT CUSTODIAN	3,132,000.00	-	3,132,000.00	-	Investment with Los Altos was transferred out
							Amount transferred to Santa Clara County Controller-Treasurer; since Los Altos does not have access to the portfolio information, NCLA will need to incorporate changes in portfolio value
9	00050	1026 - INVESTMENT SCC TREASURER	-	3,147,056.38	-	3,147,056.38	
10		ASSETS	4,603,045.38	3,170,750.46	3,704,767.36	4,069,028.48	
11							
12	00050	1270 - INTEREST RECEIVABLE	2,917.17	-	2,031.84	885.33	
13	00050	2000 - ACCOUNTS PAYABLE	(315,844.84)	563,772.55	247,927.71	0.00	
14		LIABILITIES	(312,927.67)	563,772.55	249,959.55	885.33	
15							
16	00050	3000 - FUND BALANCE	(3,942,792.71)	-	-	(3,942,792.71)	
17	00050	3040 - FUND BALANCE-DEBT SERVICE R:	(347,325.00)	-	-	(347,325.00)	
18		FUND EQUITY	(4,290,117.71)	-	-	(4,290,117.71)	
19							
20	00050	4305 - PORTFOLIO INCOME	-	-	15,056.38	(15,056.38)	Recording revenue for difference b/w agreed upon amt to be transferred to SCC and value of investments
21	00050	4310 - UNREALIZED GAIN/LOSS	-	544.29	-	544.29	
22		REVENUES	-	544.29	15,056.38	(14,512.09)	Revenue amount does not include tax revenue that was deposited directly into the investment account with SCC.
23							
24	00050	5010 - SALARIES	-	149,028.45	-	149,028.45	
25	00050	5270 - PROFESSIONAL SERVICES	-	92,293.40	6,605.86	85,687.54	
26		EXPENDITURES	-	241,321.85	6,605.86	234,715.99	
27							
28		NET POSITION 7/1/2019				4,290,117.71	
29		CHANGE IN NET POSITION				(220,203.90)	Not include FY19-20 tax revenues or investment income
30		NET POSITION 3/31/2020				4,069,913.81	



City of Los Altos

Multiyear Budget to Actual

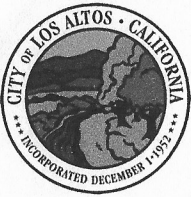
2020 Period: Mar

Project(s): 00050 - NORTH COUNTY LIBRARY AUTH FUND

Object - Description		2017 Actual	2018 Actual	2019 Actual	2019 Budget	2020 Budget	2020 Actual	Encumb rance	Percent of Budget	Balance
Org Key: 00050 - NORTH COUNTY LIBRARY AUTH FUND										
TRANSFER IN										
TRANSFER IN Total		0	0	0	0	0	0	0	10	0
REVENUE										
4300 - INTEREST INCOME		2,925	4,725	7,609	22,205	6,500		0	0.0%	6,500
4305 - PORTFOLIO INCOME		19,712	37,866	54,728	0	0		0		(15,056)
4310 - UNREALIZED GAIN/LOSS		(13,157)	(32,129)	55,876	0	0		0		544
4715 - MISCELLANEOUS		0	0	30,000	0	0		0		0
4905 - LIBRARY TAX COLLECTIONS		1,048,695	1,049,448	1,048,695	0	0		0		0
REVENUE Total		1,058,175	1,059,909	1,196,909	22,205	6,500	14,512	0	223.3%	(8,012)
EXPENDITURE										
5010 - SALARIES		600,704	665,646	723,670	723,670	289,834		0	51.4%	140,806
5270 - PROFESSIONAL SERVICES		10,779	37,014	59,196	22,700	32,450		0	264.1%	(53,238)
5280 - OTHER SERVICES		0	0	0	39,000	182,000		0	0.0%	182,000
EXPENDITURE Total		611,483	702,660	782,866	785,370	504,284	234,716	0	46.5%	269,568
00050 Total		446,692	357,249	414,044	(763,165)	(497,784)	(220,204)	0	44.2%	(277,580)
Grand Total		446,692	357,249	414,044	(763,165)	(497,784)	(220,204)	0	44.2%	(277,580)

11:09:28 AM

May 19, 2020



City of Los Altos

Transaction Drill Target

GL Organization Key	GL Object	Date	Description	Reference	PE ID	Subsystem	Net Amount
00050	5270	07/25/2019	NBS GOVERNMENT LIBRARY PARCEL	619000158	NBS01	OH	\$1,589.23
00050	5270	10/17/2019	TBWB STRATEGIES INFOGRAPHIC &	INV01574	TBW01	OH	\$8,037.95
00050	5270	10/18/2019	BEST BEST & KRI 38093.00001 T	859343	BES07	OH	\$122.80
00050	5270	10/23/2019	NBS GOVERNMENT TAX ROLL 070119	719000114	NBS01	OH	\$6,605.86
00050	5270	10/31/2019	NBS GOVERNMENT TAX ROLL 070119	719000114	NBS01	TR	(\$6,605.86)
00050	5270	11/26/2019	BEST BEST & KRI 38082.00001 T	861233	BES07	OH	\$122.80
00050	5270	12/20/2019	TBWB STRATEGIES PHASE 1 CONSUL	INV01684	TBW01	OH	\$8,123.94
00050	5270	12/20/2019	Municipal Resou #318017-LOS-08	03-19-455	MUN16	OH	\$3,000.00
00050	5270	12/31/2019	NBS GOVERNMENT SVC 070119-063	719000114A	NBS01	OH	\$5,016.63
00050	5270	12/31/2019	BEST BEST & KRI 38093.00001 T	863592	BES07	OH	\$1,499.80
00050	5270	01/16/2020	BEST BEST & KRI BBK serves as	865204	BES07	OH	\$307.00
00050	5270	01/16/2020	TBWB STRATEGIES PHASE 2 CONSUL	INV01770	TBW01	OH	\$6,500.00
00050	5270	02/28/2020	BEST BEST & KRI 38093.00001 TO	868144	BES07	OH	\$559.50
00050	5270	02/28/2020	Municipal Resou 318017-LOS-08	03-20-26	MUN16	OH	\$2,600.00
00050	5270	02/28/2020	TBWB STRATEGIES LACY PHASE 2 C	INV01835	TBW01	OH	\$33,991.53
00050	5270	03/18/2020	TBWB STRATEGIES PHASE 2 CONSUL	INV01943	TBW01	OH	\$6,500.00
00050	5270	03/23/2020	BEST BEST & KRI 38093.00001 th	870302	BES07	OH	\$1,043.80
00050	5270	03/27/2020	TBWB STRATEGIES PHASE 2 CONSUL	INV02117	TBW01	OH	\$6,672.56
00050	5270	04/02/2020	Municipal Resou Jan 20 MRG Ser	03-20-168	MUN16	OH	\$2,200.00
00050	5270	04/14/2020	TBWB STRATEGIES PHASE 2 CONSUL	INV02170	TBW01	OH	\$6,596.71
00050	5270	04/15/2020	BEST BEST & KRI NCLA GEN COUNS	874657	BES07	OH	\$92.10
TOTAL FOR 5270 - PROFESSIONAL SERVICES							\$94,576.35
TOTAL FOR 00050 - NORTH COUNTY LIBRARY AUTH FUND							\$94,576.35
REPORT TOTAL							\$94,576.35

May 19, 2020

1

LOS-ALTOS\tdang