



TO: North County Library Authority (NCLA) Commission

FROM: Liaison Marcie Scott

DATE: November 26, 2019

SUBJECT: Transmittal of Summary Financial Reports for FY 18-19 (unaudited)

Two financial reports are included in the packet from the City of Los Altos covering Fiscal Year 2018-2019. The first is a statement of net position and the second is a detail report of financial transactions.

NCLA Statement of Net Position

Current Assets

As of June 30, 2019

Cash	1,166,710
Accounts Receivables	-
Interest Receivables	2,917
INVESTMENT CUSTODIAL	3,132,000
Other Assets US BANK LAIF-NCLA	318,512
Total Assets	4,620,139

Liabilities

Accounts Payables	315,845
Total Liabilities	315,845

Total Net Position **4,304,294**

NCLA Statement of Activities

FY 18-19

Revenues

Interest	7,609
Portfolio Interest Income	54,728
Unrealized Gain(Loss)	70,053
Miscellaneous	30,000
Library Tax Collections	1,048,695
Total Revenues	1,211,085

Expenses

Salaries & Wages	723,670
Professional Services	59,196
Total Expenses	782,866

Change in Net Position	428,219
Net Position, Beginning of Year	3,876,075
Net Position, End of Year	4,304,294

	A	B	C	F	G	H
1	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
2	Date	Account Number	00050-1000	CLAIM ON CASH	Sb	Misc.
3	7/1/2018	JE190713	2019	AutoID: JE190713 Job: 321987	31,546.85	
4	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	750,479.47	
5	7/13/2018	TTLCR	2019	AutoID: CR190713 Job: 321689	16,105.32	
6	7/27/2018	TTLOH	2019	AutoID: AP180629 Job: 322043	(2,441.50)	
7	7/27/2018	TTLOH	2019	AutoID: AP180631 Job: 322043	(292,762.39)	
8	7/31/2018	JE190731	2019	AutoID: JE190731 Job: 323896	(31,546.85)	
9	8/9/2018	TTLOH	2019	AutoID: AP190802 Job: 322507	(11,541.58)	
10	8/23/2018	TTLOH	2019	AutoID: AP190809 Job: 322921	(29,750.00)	
11	9/6/2018	TTLOH	2019	AutoID: AP190904 Job: 323296	(1,735.50)	
12	10/8/2018	TTLOH	2019	AutoID: AP191004 Job: 324074	(59.00)	
13	10/17/2018	TTLOH	2019	AutoID: AP191011 Job: 324477	(1,590.56)	
14	10/31/2018	JE191012	2019	AutoID: JE191012 Job: 325091	12,106.62	
15	11/1/2018	TTLOH	2019	AutoID: AP191104 Job: 324832	(1,723.31)	
16	11/28/2018	TTLOH	2019	AutoID: AP191117 Job: 325530	(1,350.94)	
17	11/28/2018	TTLOH	2019	AutoID: AP191118 Job: 325530	(900.00)	
18	12/31/2018	JE191226	2019	AutoID: JE191226 Job: 326741	(1,050.87)	
19	1/9/2019	TTLOH	2019	AutoID: AP190105 Job: 326568	(1,673.50)	
20	1/15/2019	JE190109	2019	AutoID: JE190109 Job: 327210	13,906.96	
21	1/24/2019	TTLOH	2019	AutoID: AP190114 Job: 326953	(413.00)	
22	1/24/2019	TTLOH	2019	AutoID: AP190115 Job: 326953	(1,384.00)	
23	1/31/2019	JE190120	2019	AutoID: JE190120 Job: 327224	15,936.74	
24	1/31/2019	JE190119	2019	AutoID: JE190119 Job: 327184	643,189.18	
25	2/6/2019	TTLOH	2019	AutoID: AP190206 Job: 327324	(411,549.66)	
26	2/6/2019	TTLOH	2019	AutoID: AP190208 Job: 327324	(1,590.45)	
27	3/21/2019	TTLOH	2019	AutoID: AP190315 Job: 328562	(3,538.00)	
28	4/4/2019	TTLOH	2019	AutoID: AP190408 Job: 328901	(5,490.45)	
29	4/15/2019	JE190412	2019	AutoID: JE190412 Job: 329361	12,881.94	
30	4/18/2019	TTLOH	2019	AutoID: AP190416 Job: 329287	(2,200.00)	
31	4/30/2019	JE190416	2019	AutoID: JE190416 Job: 329373	23,754.54	
32	5/16/2019	TTLOH	2019	AutoID: AP190515 Job: 329916	(472.00)	
33	6/12/2019	TTLOH	2019	AutoID: AP190606 Job: 330431	(59.00)	
34	6/30/2019	JE190643	2019	AutoID: JE190643 Job: 332386	30,285.59	

	A	B	C	F	G	H
35	6/30/2019	JE190607	2019	AutoID: JE190607 Job: 330758	405,505.94	
36	6/30/2019	JE190639	2019	AutoID: JE190639 Job: 332274	15,832.95	
37	Object 1000 Total:	Object Total with EN:	Object Total:	1,166,709.54	-	
38	Date	Account Number	00050-1024	LAIF - NCLA	Sb	Misc.
39	7/1/2018	JE190716	2019	REV GASB 31 NCLA LAIF MKT VAL	582.38	
40	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	310,332.63	
41	Report:	User:	NSOLIS1 - Norma So	1	Current Time:	Current Da
42	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
43	7/15/2018	JE190712	2019	NCLA LAIF INT ACC REVERSAL	1,475.32	
44	10/31/2018	JE191014	2019	LAIF Int - NCLA 9/18	1,697.33	
45	1/15/2019	JE190114	2019	LAIF Int - NCLA 12/18	1,897.97	
46	4/15/2019	JE190413	2019	LAIF Int - NCLA 3/19	1,982.12	
47	6/30/2019	JE190645	2019	ACC GASB 31 NCLA LAIF MKT VAL	544.29	
48	Object 1024 Total:	Object Total with EN:	Object Total:	318512.04	-	
49	Date	Account Number	00050-1025	INVESTMENT CUSTODIAL	Sb	Misc.
50	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	3,132,000.00	
51	Object 1025 Total:	Object Total with EN:	Object Total:	3132000	-	
52	Date	Account Number	00050-1200	ACCOUNTS RECEIVABLE	Sb	Misc.
53	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	16,105.32	
54	7/13/2018	TTLCR	2019	AutoID: CR190713 Job: 321689	(16,105.32)	
55	Object 1200 Total:	Object Total with EN:	Object Total:	0	-	
56	Date	Account Number	00050-1270	INTEREST RECEIVABLE	Sb	Misc.
57	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	2,360.65	
58	7/15/2018	JE190712	2019	NCLA LAIF INT ACC REVERSAL	(1,475.32)	
59	6/30/2019	JE190641	2019	NCLA LAIF INT ACCRUAL-6/19	2,031.84	
60	Object 1270 Total:	Object Total with EN:	Object Total:	2917.17	-	
61	Date	Account Number	00050-2000	ACCOUNTS PAYABLE	Sb	Misc.
62	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	(295,203.89)	
63	Report:	User:	NSOLIS1 - Norma So	2	Current Time:	Current Da
64	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
65	7/27/2018	TTLOH	2019	AutoID: AP180629 Job: 322043	2,441.50	
66	7/27/2018	TTLOH	2019	AutoID: AP180631 Job: 322043	292,762.39	
67	8/9/2018	TTLOH	2019	AutoID: AP190802 Job: 322507	11,541.58	
68	8/9/2018	TTLOH	2019	AutoID: Total Job: 322488	(11,541.58)	

	A	B	C	F	G	H
69	8/22/2018	TTLOH	2019	AutoID: Total Job: 322911	(29,750.00)	
70	8/23/2018	TTLOH	2019	AutoID: AP190809 Job: 322921	29,750.00	
71	9/6/2018	TTLOH	2019	AutoID: Total Job: 323285	(1,735.50)	
72	9/6/2018	TTLOH	2019	AutoID: AP190904 Job: 323296	1,735.50	
73	10/7/2018	TTLOH	2019	AutoID: Total Job: 324072	(59.00)	
74	10/8/2018	TTLOH	2019	AutoID: AP191004 Job: 324074	59.00	
75	10/17/2018	TTLOH	2019	AutoID: Total Job: 324469	(1,590.56)	
76	10/17/2018	TTLOH	2019	AutoID: AP191011 Job: 324477	1,590.56	
77	10/31/2018	TTLOH	2019	AutoID: Total Job: 324827	(1,723.31)	
78	11/1/2018	TTLOH	2019	AutoID: AP191104 Job: 324832	1,723.31	
79	11/28/2018	TTLOH	2019	AutoID: Total Job: 325516	(1,350.94)	
80	11/28/2018	TTLOH	2019	AutoID: AP191117 Job: 325530	1,350.94	
81	11/28/2018	TTLOH	2019	AutoID: AP191118 Job: 325530	900.00	
82	11/28/2018	TTLOH	2019	AutoID: Total Job: 325523	(900.00)	
83	1/8/2019	TTLOH	2019	AutoID: Total Job: 326516	(1,673.50)	
84	1/9/2019	TTLOH	2019	AutoID: AP190105 Job: 326568	1,673.50	
85	1/23/2019	TTLOH	2019	AutoID: Total Job: 326899	(413.00)	
86	1/24/2019	TTLOH	2019	AutoID: Total Job: 326947	(1,384.00)	
87	1/24/2019	TTLOH	2019	AutoID: AP190114 Job: 326953	413.00	
88	1/24/2019	TTLOH	2019	AutoID: AP190115 Job: 326953	1,384.00	
89	2/6/2019	TTLOH	2019	AutoID: AP190206 Job: 327324	411,549.66	
90	2/6/2019	TTLOH	2019	AutoID: AP190208 Job: 327324	1,590.45	
91	2/6/2019	TTLOH	2019	AutoID: Total Job: 327231	(411,549.66)	
92	2/6/2019	TTLOH	2019	AutoID: Total Job: 327315	(1,590.45)	
93	3/20/2019	TTLOH	2019	AutoID: Total Job: 328425	(3,538.00)	
94	3/21/2019	TTLOH	2019	AutoID: AP190315 Job: 328562	3,538.00	
95	4/4/2019	TTLOH	2019	AutoID: AP190408 Job: 328901	5,490.45	
96	4/4/2019	TTLOH	2019	AutoID: Total Job: 328885	(5,490.45)	
97	4/18/2019	TTLOH	2019	AutoID: AP190416 Job: 329287	2,200.00	
98	4/18/2019	TTLOH	2019	AutoID: Total Job: 329269	(2,200.00)	
99	5/15/2019	TTLOH	2019	AutoID: Total Job: 329898	(472.00)	
100	5/16/2019	TTLOH	2019	AutoID: AP190515 Job: 329916	472.00	
101	6/12/2019	TTLOH	2019	AutoID: AP190606 Job: 330431	59.00	
102	6/12/2019	TTLOH	2019	AutoID: Total Job: 330415	(59.00)	

	A	B	C	F	G	H
103	6/30/2019	TTLOH	2019	AutoID: Total Job: 331721	(177.00)	
104	6/30/2019	TTLOH	2019	AutoID: Total Job: 331076	(147.50)	
105	6/30/2019	TTLOH	2019	AutoID: Total Job: 331103	(3,400.00)	
106	6/30/2019	TTLOH	2019	AutoID: Total Job: 332430	(312,120.34)	
107	Object 2000 Total:	Object Total with EN:	Object Total:	-315844.84	-	
108	Report:	User:	NSOLIS1 - Norma So	3	Current Time:	Current Da
109	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
110	Date	Account Number	00050-2452	DUE TO OTHERS-BOND HOLDERS	Sb	Misc.
111	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	(40,000.00)	
112	8/9/2018	NCLA-072518	2019	STARR, GARY NCLA -BOND, SERIES	10,000.00	
113	6/30/2019	JE190618	2019	To alloc unclaimed funds NCLA	30,000.00	
114	Object 2452 Total:	Object Total with EN:	Object Total:	0	-	
115	Date	Account Number	00050-3000	FUND BALANCE	Sb	Misc.
116	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	(3,528,749.18)	
117	Object 3000 Total:	Object Total with EN:	Object Total:	(3,528,749.18)	-	
118	Date	Account Number	00050-3040	FUND BALANCE-DEBT SERVICE RSRV	Sb	Misc.
119	7/1/2018	JE10BALFWD	2019	BALANCE FORWARD	(347,325.00)	
120	Object 3040 Total:	Object Total with EN:	Object Total:	(347,325.00)	-	
121	Date	Account Number	00050-4300	INTEREST INCOME	Sb	Misc.
122	10/31/2018	JE191014	2019	LAIF Int - NCLA 9/18	(1,697.33)	
123	1/15/2019	JE190114	2019	LAIF Int - NCLA 12/18	(1,897.97)	
124	4/15/2019	JE190413	2019	LAIF Int - NCLA 3/19	(1,982.12)	
125	6/30/2019	JE190641	2019	NCLA LAIF INT ACCRUAL-6/19	(2,031.84)	
126	Object 4300 Total:	Object Total with EN:	Object Total:	-7609.26	-	
127	Report:	User:	NSOLIS1 - Norma So	4	Current Time:	Current Da
128	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
129	Date	Account Number	00050-4305	PORTFOLIO INCOME	Sb	Misc.
130	10/31/2018	JE191012	2019	PFM PORTFOLIO INTEREST 9/18	(12,106.62)	
131	1/15/2019	JE190109	2019	PFM PORTFOLIO INTEREST 12/18	(13,906.96)	
132	4/15/2019	JE190412	2019	PFM PORTFOLIO INTEREST 3/19	(12,881.94)	
133	6/30/2019	JE190639	2019	PFM PORTFOLIO INTEREST 6/19	(15,832.95)	
134	Object 4305 Total:	Object Total with EN:	Object Total:	-54728.47	-	
135	Date	Account Number	00050-4310	UNREALIZED GAIN/LOSS	Sb	Misc.
136	7/1/2018	JE190713	2019	GASB 31 PFM MKT VAL 6/18 REV	(31,546.85)	

	A	B	C	F	G	H
137	7/1/2018	JE190716	2019	REV GASB 31 NCLA LAIF MKT VAL	(582.38)	
138	7/31/2018	JE190731	2019	REV GASB 31 PFM MKT VAL 6/18	31,546.85	
139	12/31/2018	JE191226	2019	GASB31 PFM MKT VAL 1st QTR	1,050.87	
140	1/31/2019	JE190120	2019	GASB 31 PFM MKT VAL ADJ-12/18	(15,936.74)	
141	4/30/2019	JE190416	2019	GASB 31 PFM MKT VAL ADJ-3/19	(23,754.54)	
142	6/30/2019	JE190643	2019	GASB 31 PFM MKT VAL ADJ-6/19	(30,285.59)	
143	6/30/2019	JE190645	2019	ACC GASB 31 NCLA LAIF MKT VAL	(544.29)	
144	Object 4310 Total:	Object Total with EN:	Object Total:	-70052.67	-	
145	Date	Account Number	00050-4715	MISCELLANEOUS	Sb	Misc.
146	6/30/2019	JE190618	2019	To alloc unclaimed funds NCLA	(30,000.00)	
147	Object 4715 Total:	Object Total with EN:	Object Total:	(30,000.00)	-	
148	Date	Account Number	00050-4905	LIBRARY TAX COLLECTIONS	Sb	Misc.
149	1/31/2019	JE190119	2019	CO SC SEC 12/10/18 FINAL	(643,189.18)	
150	6/30/2019	JE190607	2019	CO SC SEC 4/10/18 FINAL	(405,505.94)	
151	Report:	User:	NSOLIS1 - Norma So	5	Current Time:	Current Da
152	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
153	Object 4905 Total:	Object Total with EN:	Object Total:	(1,048,695.12)	-	
154	Date	Account Number	00050-5010	SALARIES	Sb	Misc.
155	2/6/2019	10319	2019	SANTA CLARA COU LARL 070118-12	411,549.66	
156	6/30/2019	010319CM	2019	SANTA CLARA COU REVERSE CK 158	(411,549.66)	
157	6/30/2019	010319DB	2019	SANTA CLARA COU LARL 070118-12	411,549.66	
158	6/30/2019	70319	2019	SANTA CLARA COU LARL 070118-12	312,120.34	
159	Object 5010 Total:	Object Total with EN:	Object Total:	723,670.00	-	
160	Date	Account Number	00050-5270	PROFESSIONAL SERVICES	Sb	Misc.
161	8/9/2018	61800241	2019	NBS GOVERNMENT QTR FEES 070118	1,541.58	
162	8/22/2018	12470	2019	GODBE RESEARCH 8-2018 NCLA BON	29,750.00	
163	9/6/2018	828669	2019	BEST BEST & KRI 38093.00001 TH	768.00	
164	9/6/2018	828670	2019	BEST BEST & KRI 38093.00002 TH	967.50	
165	10/7/2018	830747	2019	BEST BEST & KRI 38093.00001 TH	59.00	
166	10/17/2018	918000799	2019	NBS GOVERNMENT SVC 100118-1231	1,590.56	
167	10/31/2018	29840	2019	MAZE & ASSOCIAT NCLA REPORT	1,360.00	
168	10/31/2018	832791	2019	BEST BEST & KRI 38093.00002 TH	103.31	
169	10/31/2018	832792	2019	BEST BEST & KRI 38093.00100 TH	260.00	
170	11/28/2018	835962	2019	BEST BEST & KRI 38093.00001 TH	1,328.44	

	A	B	C	F	G	H
171	11/28/2018	835963	2019	BEST BEST & KRI 38093.00002 TH	22.50	
172	11/28/2018	03-18-383	2019	Municipal Resou 318017-los-08	900.00	
173	1/8/2019	837123	2019	BEST BEST & KRI 38093.00001 th	661.00	
174	1/8/2019	837124	2019	BEST BEST & KRI 38093.00002 TH	1,012.50	
175	1/23/2019	840273	2019	BEST BEST & KRI 38093.00001 th	413.00	
176	1/24/2019	30476	2019	MAZE & ASSOCIAT SVC DEC 2018	1,384.00	
177	2/6/2019	1218000182	2019	NBS GOVERNMENT QTR ADMIN FEE 0	1,590.45	
178	3/20/2019	842776	2019	BEST BEST & KRI 38093.00001 0	1,752.50	
179	3/20/2019	842777	2019	BEST BEST & KRI 38093.00002 0	900.00	
180	3/20/2019	843670	2019	BEST BEST & KRI 38093.00001 T	413.00	
181	3/20/2019	843671	2019	BEST BEST & KRI BBK serves as	472.50	
182	4/4/2019	22359	2019	Municipal Resou 318017-LOS-08	3,900.00	
183	4/4/2019	219000257	2019	NBS GOVERNMENT TAX ROLL BILLIN	1,590.45	
184	4/18/2019	03-19-104	2019	Municipal Resou 318017-LOS-08	2,200.00	
185	5/15/2019	846631	2019	BEST BEST & KRI 38093.00001 TH	472.00	
186	6/12/2019	849537	2019	BEST BEST & KRI 38093.00001 TH	59.00	
187	6/30/2019	854568	2019	BEST BEST & KRI 38093.00001 T	177.00	
188	Report:	User:	NSOLIS1 - Norma So	6	Current Time:	Current Da
189	CITY OF LOS ALTOS	7/1/2018 - 6/30/2019	Transaction Details			
190	6/30/2019	851911	2019	BEST BEST & KRI 38093.00001 05	147.50	
191	6/30/2019	03-19-250	2019	Municipal Resou #318017-LOS-08	3,400.00	
192	Object 5270 Total:	Object Total with EN:	Object Total:	59,195.79	-	
193	Org Key 00050 Total:	Total CR Transactions:	Total DR Transactor	0	-	7481780
194	Report:	User:	NSOLIS1 - Norma So	7	Current Time:	Current Da