

Draft Financial Commission 2021/2022 Work Plan

Goal	Projects	Assignments	Frequency	Target Date(s)	Status
Recurring Goals					
#1	Investment Performance	Review Investment Performance	Quarterly	Q2 – February 2022 Q3 – May 2022 Q4 – August 2022 Q1– November 22	Last reviewed Q4 on 02/28/22
#2	Operating Budget	Quarterly Budget Review	Quarterly	Q2 – Feb 2022 Q3 – May 2022 Q4 – Aug 2022 Q1– Nov 2022	Last Reviewed 03/25/22
#3	Financial Communication	Review the new Financial System and Financial Dashboard. Finance Staff to provide FC with status updates and software demonstration. To analyze and create a financial dashboard for the City to provide additional oversight on Financial Resources.	Quarterly	Q2 – Jan 2022 Q3 – April 2022 Q4 – Aug 2022 Q1– Oct 2022	Last reviewed 03/25/22
#4	Annual Comprehensive Financial Report	Review draft ACFR	Annually	January 2022	Last reviewed 12/20/2021
#5	PERS Unfunded Liability	Evaluate PERS Unfunded Liability	Annually	March 2022	Last reviewed 09/20/2021
#6	Capital Improvement Budget	Review 5-Year CIP Budget	Annually	April /May 2022	Last reviewed 03/25/2022
#7	10-Year Plan	Review 10-Year Plan	Annually	September 2021	Last reviewed 09/20/21
#8	Financial Policies	Review/update City's Financial Policy	Annually	June/July 2022	Last reviewed Last updated 1/20/2015
#9	Investment Policy	Review/update City's Investment Policy	Annually	May 2021	Last updated 01/24/2022
#10	Cross Commission Collaboration	Finance Commission responds to requests from other commissions	Ad hoc	As needed	N/A
Non-recurring Goals					
#11	Park in Lieu Financing	Analyzing Park in Lieu funds policy and providing Council with recommendations on use of funds on infrastructure.	Non-recurring	Feb/March 2022	Last reviewed 03/25/2022