

**MINUTES OF THE SPECIAL MEETING OF THE FINANCIAL COMMISSION OF
THE CITY OF LOS ALTOS, HELD ON MONDAY, JUNE 22, 2020 AT 6:00 P.M.
TELECONFERENCE**

ROLL CALL

PRESENT: Chair Kalkat, Vice Chair McClatchie, Commissioners Frey, Kalbach, Martin,
Richmond, and Roat

ABSENT: None

PUBLIC COMMENTS

Harry Guy

Roberta Phillips

ITEMS FOR CONSIDERATION/ACTION

1. Approval of Meeting May 18, 2020 Commission Minutes

Action: Upon a motion by Commissioner Kalbach seconded by Commissioner Roat, the Commission approved the minutes of the special meeting of May 18, 2020, by the following vote: AYES: Kalkat, McClatchie, Frey, Martin, Richmond, NOES: None; ABSTAIN: None; ABSENT: None

INFORMATIONAL ITEMS

2. Discussion of Updated FY 2020-2021 Budget
Chair Kalkat provided an update for FY2020-2021.

3. Discussion of Bank Loan Subcommittee
Sharif Etman, Administrative Services Director, recommended to the Commission to form a Subcommittee to provide recommendations to the Council regarding the Community Center loan.

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA
ITEMS**

ADJOURNMENT

Chair Kalkat adjourned the meeting at 7:23 p.m.

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.