

Financial Commission 2019/20 Work Plan

Goal	Projects	Assignments	Frequency	Target Date(s)	Status
Recurring Goals					
#1	Investment Performance	Review Investment Performance	Quarterly	Q2 – February 2020 Q3 – May 2020 Q4 – August 2020 Q1– November 2019	Last reviewed Q4 & Q1 on 11/18/19
#2	Comprehensive Annual Financial Report	Review draft CAFR	Annually	January 2020	Last reviewed 11/15/2018
#3	Financial Communication	Review PAFR	Annually	January 2020	Last reviewed 11/15/2018
#4	PERS Unfunded Liability	Evaluate PERS Unfunded Liability	Annually	March 2020	Subcommittee last met 2/21/2019
#5	Operating Budget	Review current Annual Budget	Annually	May 2020	Last reviewed 5/15/2019
#6	Capital Improvement Budget	Review 5-Year CIP Budget	Annually	May 2020	Last reviewed 5/15/2019
#7	10-Year Plan	Review 10-Year Plan	Annually	September 2020	Last reviewed 10/16//2017
#8	Financial Policies	Review/update City's Financial Policy	Annually	June/July 2020	Last reviewed 1/20/2015
#9	Investment Policy	Review/update City's Investment Policy	Annually	May 2020	Last reviewed 4/15/2019
#10	Cross Commission Collaboration	Finance Commission responds to requests from other commissions	Ad hoc	As needed	N/A
Non-recurring Goals					
#11	Project Financing	Analyze financing options and liquidity of cash flow for Los Altos Community Center Project	Non-recurring	January 2020	Subcommittee presented to Council at Study Session on August 28, 2018
#12	Financial Communication	Review new ERP System Financial Dashboard; Superior to provide FC with status update and software demo	Non-recurring	TBD	Last reviewed 1/29/2019

#13	Park in Lieu Financing	Analyzing Park in Lieu funds and providing Council with recommendations on Community Center funding.	Non-recurring	January 2020	
-----	------------------------	--	---------------	--------------	--