

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY OF LOS ALTOS, HELD ON THURSDAY, JANUARY 4, 2018, AT 6:00 P.M. AT NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

**ROLL CALL**

PRESENT: Chair Pearl, Vice Chair Kalbach, Commissioners Martin, Richmond, McClatchie, Marek, Kalkat

ABSENT: None

**PUBLIC COMMENTS**

None

**ITEMS FOR CONSIDERATION/ACTION**

1. Approved Commission Minutes  
Action: Upon a motion by Commissioner Kalbach, seconded by Commissioner Kalkat, the Commission unanimously approved the minutes of the meeting of December 11, 2017.
2. Introduction of new Commissioner, Tony Richmond  
Chair Pearl introduced and welcomed Commissioner Richmond.  
Action: No action was taken.

**INFORMATIONAL ITEMS**

3. Received update on the 10-year Budget Forecast Model  
Staff Liaison Sharif Etman presented the Agenda Report that will be presented to City Council on January 9, 2018.  
  
Public comment:  
Los Altos resident, Roberta Phillips asked clarifying questions about the Budget Forecast Model.  
  
Rescheduled February 2018 Commission meeting  
February Financial Commission meeting will be cancelled, and a special meeting will be held on February 15, 6:00 PM, location TBD.

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA ITEMS**

Chair Pearl announced that she will be moving in May 2018 and may need to resign from the Commission and the Chair position. The Commission will consider future steps at the March 2018 meeting.

**ADJOURNMENT**

Chair Pearl adjourned the meeting at 7:18 p.m.