



## FINANCIAL COMMISSION SPECIAL MEETING

Thursday, February 15, 2018 - 6:00 P.M.

Community Meeting Chambers, Los Altos City Hall  
1 North San Antonio Road, Los Altos, California

### ESTABLISH QUORUM

### PLEDGE OF ALLEGIANCE

### PUBLIC COMMENTS

Members of the audience may bring to the Commission's attention any item that is not on the agenda. Please complete a "Request to Speak" form and submit it to the Staff Liaison. Speakers are generally given two or three minutes, at the discretion of the Chair. Please be advised that, by law, the Commission is unable to discuss or take action on issues presented during the Public Comment Period. According to State Law (also known as "the Brown Act") items must first be noticed on the agenda before any discussion or action.

### ITEMS FOR CONSIDERATION/ACTION

1. Approve minutes of the special meeting of January 4, 2018
2. Receive Sewer Rate Study (NBS, Carmen Narayanan)
3. Receive Quarterly Investment Reports
  - a. Quarter ended September 30, 2017
  - b. Quarter ended December 31, 2017
4. Review update to Investment Policy recommendations (PFM, Izac Chyou)

### INFORMATIONAL ITEMS

5. Receive information and announcements from City Staff
  - a. 5-Yr Deferred Maintenance Report (Public Works Director, Susanna Chan)
  - b. Community Center Project Update
  - c. CalPERS Unfunded Liability Update
  - d. FY17-18 Mid-Year Update
  - e. Quarterly reports DRAFT

### COMMISSIONERS' REPORTS AND COMMENTS

### POTENTIAL FUTURE AGENDA ITEMS

### ADJOURNMENT

#### SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.