

CITY OF LOS ALTOS
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2018

	Balance 6/30/2017	Additions	Deductions	Balance 6/30/2018
<hr style="border: 0.5px solid black;"/>				
<u>North County Library Authority</u>				
<u>Assets</u>				
Cash and investments	\$3,860,083	\$620,330	\$287,601	\$4,192,812
Accounts receivable		16,105		16,105
Interest receivable	1,343	2,362	1,343	2,362
	\$3,861,426	\$638,797	\$288,944	\$4,211,279
<u>Liabilities</u>				
Accounts payable	\$287,601	\$295,204	\$287,601	\$295,204
Due to others	3,573,825	343,593	1,343	3,916,075
	\$3,861,426	\$638,797	\$288,944	\$4,211,279
<hr style="border: 0.5px solid black;"/>				
<u>Raymundo Curb and Gutter</u>				
<u>Assets</u>				
Cash and investments	\$38,267	\$34,984	\$38,352	\$34,899
Interest receivable	85	47	85	47
	\$38,352	\$35,031	\$38,437	\$34,946
<u>Liabilities</u>				
Due to others	\$38,352	\$35,031	38,437	\$34,946
	\$38,352	\$35,031	\$38,437	\$34,946

<u>Blue Oak Lane Sewer</u>	<u>Balance 6/30/2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/2018</u>
<u>Assets</u>				
Cash and investments	\$27,848	\$2,475		\$30,323
Restricted cash and investments	39,794			39,794
Accounts receivable	495	164	\$495	164
Total assets	<u>\$68,137</u>	<u>\$2,639</u>	<u>\$495</u>	<u>\$70,281</u>
<u>Liabilities</u>				
Due to others	<u>\$68,137</u>	<u>\$2,639</u>	<u>\$495</u>	<u>\$70,281</u>
Total liabilities	<u>\$68,137</u>	<u>\$2,639</u>	<u>\$495</u>	<u>\$70,281</u>
 <u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash and investments	\$3,926,198	\$657,789	\$325,953	\$4,258,034
Restricted cash and investments	39,794			39,794
Accounts receivable	495	16,269	495	16,269
Interest receivable	1,428	2,409	1,428	2,409
Total assets	<u>\$3,967,915</u>	<u>\$676,467</u>	<u>\$327,876</u>	<u>\$4,316,506</u>
<u>Liabilities</u>				
Accounts payable	\$287,601	\$295,204	\$287,601	\$295,204
Due to others	3,680,314	381,263	40,275	4,021,302
Total liabilities	<u>\$3,967,915</u>	<u>\$676,467</u>	<u>\$327,876</u>	<u>\$4,316,506</u>



STATISTICAL SECTION



STATISTICAL SECTION

This part of the City's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time:

1. Net Position by Component
2. Changes in Net Position
3. Fund Balances of Governmental Funds
4. Changes in Fund Balances of Governmental Funds

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax:

1. Tax Revenues by Source, Governmental Funds
2. Assessed Value of Taxable Property
3. Property Tax Dollar by Break Down
4. Property Tax Dollars by Recipient Group
5. Direct and Overlapping Tax Rates
6. Principal Property Taxpayers
7. Property Tax Levies and Collections

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future:

1. Ratios of Outstanding Debt by Type
2. Schedule of Direct and Overlapping Bonded Debt
3. Legal Debt Margin

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place:

1. Demographic Statistics
2. Principal Employers

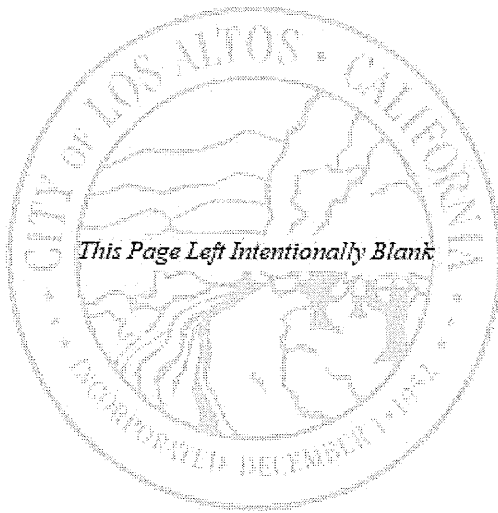
Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs:

1. Full-Time Equivalent City Employees by Function/Program
2. Operating Indicators by Function/Program
3. Capital Asset Statistics by Function/Program
4. Trust and Agency Debt Administration

Sources

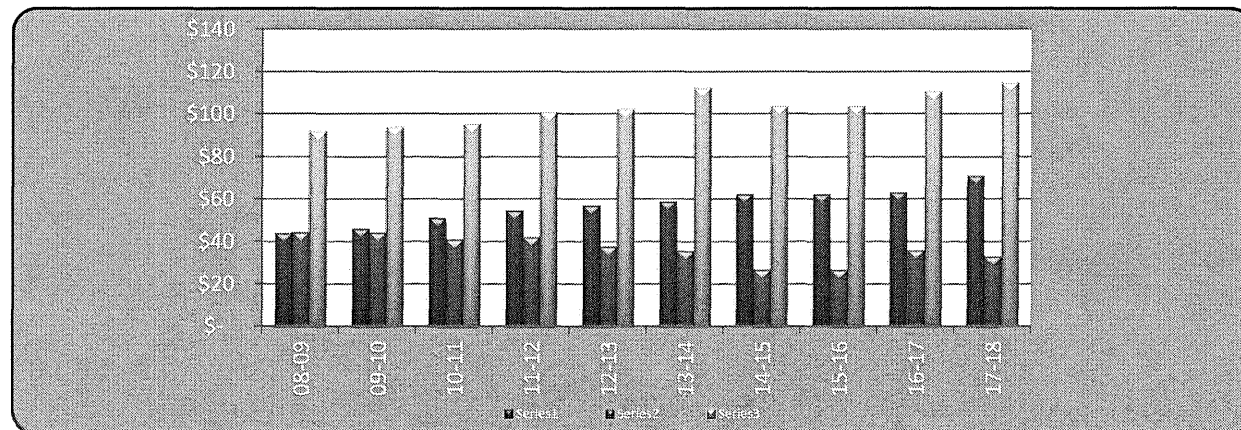
Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.



**City of Los Altos
Net Position by Component
Last Ten Fiscal Years**

(accrual basis of accounting; amounts expressed in thousands)

	2008-09	2009-10	2010-11	2011-12	2012-13(a)	2013-14	2014-15	2015-16	2016-17	2017-18
Governmental activities										
Net investment in capital assets	\$ 40,684	\$ 42,596	\$ 46,011	\$ 48,511	\$ 50,102	\$ 50,164	\$ 49,079	\$ 53,409	\$ 54,725	\$ 61,525
Restricted	3,477	3,411	3,057	3,926	7,406	17,629	17,815	14,447	11,498	10,620
Unrestricted	36,184	35,476	33,448	34,634	29,883	27,624	10,746	15,583	24,047	20,429
Total governmental activities net position	\$ 80,345	\$ 81,483	\$ 82,516	\$ 87,071	\$ 87,391	\$ 95,417	\$ 77,640	\$ 83,439	\$ 90,270	\$ 92,574
Business-type activities										
Net investment in capital assets	\$ 3,316	\$ 3,552	\$ 5,197	\$ 5,952	\$ 6,773	\$ 8,718	\$ 8,662	\$ 8,726	\$ 8,403	\$ 9,450
Unrestricted	8,102	8,766	7,625	7,539	7,843	8,087	8,472	11,259	11,907	12,644
Total business-type activities net position	\$ 11,418	\$ 12,318	\$ 12,822	\$ 13,491	\$ 14,616	\$ 16,805	\$ 17,134	\$ 19,985	\$ 20,310	\$ 22,094
Primary government										
Net investment in capital assets	\$ 44,000	\$ 46,148	\$ 51,208	\$ 54,463	\$ 56,875	\$ 58,882	\$ 57,741	\$ 62,135	\$ 63,128	\$ 70,975
Restricted	3,477	3,411	3,057	3,926	7,406	17,629	17,815	14,447	11,498	10,620
Unrestricted	44,286	44,242	41,073	42,173	37,726	35,711	19,218	26,842	35,954	33,073
Total primary government net position	\$ 91,763	\$ 93,801	\$ 95,338	\$ 100,562	\$ 102,007	\$ 112,222	\$ 94,774	\$ 103,424	\$ 110,580	\$ 114,668



Source:

City of Los Altos Finance Department

Note:

(a) The City implemented the provisions of GASB Statement 63 in fiscal year 2013, which replaced the term "Net Assets" with the term "Net Position"