



DATE: May 21, 2018

AGENDA ITEM # 4

TO: Financial Commission

FROM: Sharif Etman, Staff Liaison

SUBJECT: Review and Update 2018/19 Financial Commission Goals and Work Plan

RECOMMENDATION:

Review the 2018/19 Financial Commission Goals and Work Plan and update accordingly

BACKGROUND

The Financial Commission met with the City Council on November 7, 2017 to review its 2017/18 Financial Commission Accomplishments and Draft 2018/19 Goals and discuss issues and projects for the upcoming year. Based on this discussion, the goals were finalized, and the 2018/19 Work Plan was developed and approved by Council. The approved work plan is intended to focus the Commission's agenda items and will serve as a roadmap for projects and activities for the year.

DISCUSSION

Financial Commission goals and resulting work plan development targeted for 2018/19 are:

1. Pension liability
2. Investment performance
3. Operating budget
4. Capital improvement budget/program
5. Financial policies
6. Comprehensive Annual Financial Report
7. Investment Policy
8. Financial communication
9. Storm drain funding
10. Cross-Commission collaboration
11. Debt capacity

The Commission will review the goals, projects, and status updates at each of its monthly meetings and take action as appropriate.

Attachments:

- A. May 21, 2018- 2018/2019 Goals and Work Plan