

**MINUTES OF THE MEETING OF THE SPECIAL FINANCIAL COMMISSION OF
THE CITY OF LOS ALTOS, HELD ON MONDAY, NOVEMBER 13, AT 6:00 P.M. AT
HILLVIEW COMMUNITY CENTER – ROOM 2, 97 HILLVIEW AVENUE, LOS
ALTOS, CALIFORNIA**

ROLL CALL

PRESENT: David Marek, Gary Kalbach, Martha McClatchie, Kuljeet Kalkat, Amy Pearl

ABSENT: James Martin

PUBLIC COMMENTS

ITEMS FOR CONSIDERATION/ACTION

1. Approve Commission Minutes
Recommendation to approve minutes of the October 16, 2017 regular meeting
Action: Upon a motion by Gary Kalbach, seconded by Martha McClatchie AYES: Gary Kalbach, Martha McClatchie, Kuljeet Kalkat, Amy Pearl. NOES: None.
2. Update Commission Workplan
Discuss and update Commission Workplan
Action: Vote upon motion at next Financial Commission Meeting
3. FY2016/17 CAFR presentation
Katherine Yuen from Maze and Associates to present 2016/17 draft CAFR
Hand out at meeting
Action: Upon a motion by Gary Kalbach, seconded by Kuljeet Kalkat. AYES: David Marek, Gary Kalbach, Martha McClatchie, Kuljeet Kalkat, Amy Pearl. NOES: None.

INFORMATIONAL ITEMS

4. Staff Presentations - 10-year Capital Facilities Plan and Priorities Discussion
Sharif presented PowerPoint at meeting

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA
ITEMS**

5. December Meeting Date
Discuss and decide on December meeting date (11 or 18)
6. Investment Policy Update
Discuss Investment Policy
7. Q1 Investment Report
Discuss Q1 Investment Report

ADJOURNMENT

Amy Pearl adjourned the meeting