

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON MONDAY, April 24, 2017, AT 6:00 P.M. AT NEUTRA
HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ROLL CALL

PRESENT: Chair David Byrne, Vice Chair Amy Pearl, Commissioners Gary Kalbach, and David Marek, Kuljeet Kalkat, Martha McClatchie, and James Martin

ABSENT: None

PUBLIC COMMENTS

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Upon a motion by Vice Chair Amy Pearl, seconded by Commissioner Gary Kalbach, the Commission approved the minutes of the meeting of March 20, 2017 by the following vote: AYES: Byrne, Pearl, Kalbach, Martin, Marek, Kalkat, and McClatchie. NOES: none
2. Discussed Finance Policy
Action: Upon a motion by Chair Byrne, seconded by Commissioner Martin, the commission approved adding escheatment policy and procedure after the City Attorney has reviewed, by the following vote: AYES: Byrne, Martin, Pearl, Kalbach, Kalkat, Marek, and McClatchie. NOES: none.
3. Finance Infrastructure Improvement
Received subcommittee report and made recommendations.

INFORMATIONAL ITEMS

4. Monthly Staff Report
Discussed budget update and timeline

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA
ITEMS**

5. Finance Commission Subcommittee report for May 23 Study Session
6. Upcoming FY17/19 Operating and Capital Budget

ADJOURNMENT

Chair Byrne adjourned the meeting.