



## FINANCIAL COMMISSION MEETING

Monday, September 21, 2015 - 7:00 P.M.

Neutra House

183 Hillview Avenue, Los Altos, California

### ESTABLISH QUORUM

### PLEDGE OF ALLEGIANCE

### PUBLIC COMMENTS

Members of the audience may bring to the Commission's attention any item that is not on the agenda. Please complete a "Request to Speak" form and submit it to the Staff Liaison. Speakers are generally given two or three minutes, at the discretion of the Chair. Please be advised that, by law, the Commission is unable to discuss or take action on issues presented during the Public Comment Period. According to State Law (also known as "the Brown Act") items must first be noticed on the agenda before any discussion or action.

### ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes  
Recommendation to approve minutes of the August 17, 2015 regular meeting
2. Other Post-Employment Benefits (OPEB)
  - A. Receive presentation on the OPEB Actuarial Report as of June 30, 2014
  - B. Receive report on OPEB Trust and Investment options and provide input on establishing an Internal Revenue Code Section 115 Irrevocable Trust for the City's OPEB reserve

### INFORMATIONAL ITEMS

3. Monthly staff report  
Receive information and announcements from City staff

### COMMISSIONERS' REPORTS AND COMMENTS

### POTENTIAL FUTURE AGENDA ITEMS

Ten Year Financial Forecast

### ADJOURNMENT

#### SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.