

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY
OF LOS ALTOS, HELD ON MONDAY, APRIL 20, 2015, AT 7:00 P.M. AT NEUTRA
HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ESTABLISH QUORUM

PRESENT: Chair Les Poltrack, Commissioners David Byrne, Robin Dickson, Harold Guthart, Ritu Varma

ABSENT: Vice Chair Amy Pearl, Commissioner Ray Afshordi

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Moved by Commissioner Guthart and seconded by Commissioner Dickson, the minutes of the March 16, 2015 regular meeting were approved.
2. Stormwater Master Plan and Funding Strategies
Action: Received presentation from Public Works Director, Susanna Chan, regarding the draft Stormwater Master Plan and from Scott Ferguson, attorney with Jones Hall Law Firm, on different funding mechanisms available for Stormwater activities. Moved by Commissioner Byrne and seconded by Commissioner Guthart to put the development of recommendations for funding Stormwater activities on the 2015/16 Financial Commission Work Plan.
3. Commission Accomplishments and Goals
Action: The commission reviewed accomplishments from the past year and discussed goals for the upcoming year in preparation for the Commissioner Training on April 21, 2015.

INFORMATIONAL ITEMS

4. Monthly staff report
Administrative Services Director Juran-Karageorgiou provided an update regarding the Community Center Planning Process.

COMMISSIONERS' REPORTS AND COMMENTS

None

POTENTIAL FUTURE AGENDA ITEMS

2015/16 Commission Work Plan
Fiscal Year 2015/17 City Budget
OPEB Trust Fund investment options

ADJOURNMENT

Meeting adjourned at 8:25 p.m.