

MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY OF LOS ALTOS, HELD ON MONDAY, AUGUST 18, 2014, AT 5:30 P.M. AT NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA

ESTABLISH QUORUM

PRESENT: Chair Robin Dickson, Vice Chair Les Poltrack, Commissioners Ray Afshordi, David Byrne, Harold Guthart, Amy Pearl

ABSENT: Commissioner Ritu Varma

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Moved by Commissioner Byrne and seconded by Commissioner Guthart, the minutes of the meetings of June 16, 2014 regular meeting were approved.
2. Investment Portfolio update
Action: Reviewed the City's Investment Portfolio as of June 30, 2014.
3. Civic Center Master Plan update
Action: Received an oral report from Chair Dickson regarding the activities to date of the Hillview Park and Community Center project funding ad hoc committee.

INFORMATIONAL ITEMS

4. Monthly staff report
City Manager Somers announced that Kim Juran-Karageorgiou will be joining the City as the Administrative Services Director on August 27, 2014 and will serve as the Financial Commission staff liaison.

COMMISSIONERS' REPORTS AND COMMENTS

None

POTENTIAL FUTURE AGENDA ITEMS

Consider changing the start time of the future Financial Commission meetings.

ADJOURNMENT

Meeting adjourned at 6:36 p.m.