

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE
CITY OF LOS ALTOS, HELD ON THURSDAY, FEBRUARY 27, 2014, AT 5:00 P.M. AT
NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ESTABLISH QUORUM

PRESENT: Chair Donald Korn, Vice Chair Robin Dickson, Commissioners David Byrne,
Harold Guthart, Les Poltrack, Kevin Thompson, and Ritu Varma

ABSENT: None

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Commission Minutes
Action: Upon a motion by Commissioner Guthart, seconded by Commissioner Poltrack, the Commission unanimously approved the minutes of the meeting of January 27, 2014 as amended.
2. Investment portfolio update
Action: Upon a motion by Vice Chair Dickson, seconded by Commissioner Thompson, the Commission unanimously accepted the investment performance report through December 31, 2013.
3. Mid-year budget update
The Commission received the mid-year budget presentation

INFORMATIONAL ITEMS

4. Monthly staff report
Staff noted that plans to identify an interim Finance Director are underway

**COMMISSION AND STAFF REPORTS AND DIRECTIONS ON FUTURE AGENDA
ITEMS**

No items were identified

ADJOURNMENT

Chair Korn adjourned the meeting at 7:25 p.m.