



Financial Commission

FINANCIAL COMMISSION

2013/14 Work Plan

| Goal | Projects | Assignments | Target Date | Status |
|--|--|-------------------------|-------------|--|
| Financial Reporting, Regulatory oversight and Strategic Analysis | Evaluation of the City's debt capacity in conjunction with major capital project projections | Commission Subcommittee | FY 2012/13 | Completed |
| | Issuance of a new Auditor RFP and selection recommendation | Commission Subcommittee | FY 2012/13 | Completed |
| | Assistance in the selection of Financial Auditors as needed every contract term date | Commission Subcommittee | FY 2012/13 | Completed |
| | Taking an objective look at existing CalPERS pension benefit costs, the related long-term risk, and consideration and presentation of viable options | Commission Subcommittee | FY 2013/14 | Completed |
| | Evaluation of establishing an OPEB Trust | To be assigned | FY 2013/14 | To be started |
| | Annual review of the City's Comprehensive Annual Financial Report (CAFR) | Full Commission | Ongoing | FY 2012/13 completed |
| Policy Development, Financial Plan Input and Investment Review | Annual update of the City's Investment Policy | Full Commission | Ongoing | Completed as part of the FY 2013/15 Budget |
| | Quarterly Investment performance review | Full Commission | | Ongoing |
| | Annual update of the City's Financial Policies | Full Commission | Ongoing | Completed as part of the FY 2013/15 Budget |
| | Input on the City's annual Operating Budget | Full Commission | Ongoing | Completed as part of the FY 2013/15 Budget |
| | Input on the City's annual Capital Improvement Project Budget | Full Commission | FY 2013/14 | Completed as part of the FY 2013/15 Budget |