



Monday, May 17, 2010

5:30 P.M. – REGULAR FINANCIAL COMMISSION MEETING

Neutra House

181 Hillview Avenue, Los Altos, California

NOTE TO PUBLIC

Please provide the staff liaison with **10 copies** of any document that you would like to submit to the Commission in order for it to become part of the public record

Any writings or documents provided to a majority of the Commission regarding any item on this agenda will be made available for public inspection in the Finance office located at 1 N. San Antonio Road, Los Altos, California during normal business hours

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

Members of the audience may bring to the Commission's attention any item that is not on the agenda. Please complete a "Request to Speak" form and submit it to the staff liaison. Speakers are generally given two or three minutes, at the discretion of the Chair. State law prohibits the Commission from discussing or acting on items that do not appear on the agenda.

CONSENT CALENDAR

These items will be considered by one motion unless any member of the Commission or audience wishes to remove an item for discussion. Any item removed from the Consent Calendar for discussion will be handled at the discretion of the Chair.

1. Commission Minutes
Recommendation to approve the minutes of the regular meeting of April 19, 2010

DISCUSSION ITEMS

2. Investment Advisory Services
 - A. Update on the Investment Process
 - B. Presentation of Portfolio
3. FY 2010-2011 Budget & CIP
 - a. High Level Preview of the General Fund Budget
 - b. High Level Preview of the CIP
4. Work Plan Update & Review

COMMISSION REPORTS AND DIRECTIONS ON FUTURE AGENDA ITEMS

ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the staff liaison 72 hours prior to the meeting at (650) 947-2700.

Please take notice that the time within which to seek judicial review of any final administrative determination reached at this meeting is governed by Section 1094.6 of the California Code of Civil Procedure

Draft Minutes
April 19, 2010