



**TUESDAY, JANUARY 19, 2010**

**5:30 P.M. – REGULAR FINANCIAL COMMISSION MEETING**

**Neutra House**

**181 Hillview Avenue, Los Altos, California**

**NOTE TO PUBLIC**

Please provide the staff liaison with **10 copies** of any document that you would like to submit to the Commission in order for it to become part of the public record

Any writings or documents provided to a majority of the Commission regarding any item on this agenda will be made available for public inspection in the Finance office located at 1 N. San Antonio Road, Los Altos, California during normal business hours

**ROLL CALL**

**PLEDGE OF ALLEGIANCE**

**PUBLIC COMMENTS**

Members of the audience may bring to the Commission's attention any item that is not on the agenda. Please complete a "Request to Speak" form and submit it to the staff liaison. Speakers are generally given two or three minutes, at the discretion of the Chair. State law prohibits the Commission from discussing or acting on items that do not appear on the agenda.

**CONSENT CALENDAR**

These items will be considered by one motion unless any member of the Commission or audience wishes to remove an item for discussion. Any item removed from the Consent Calendar for discussion will be handled at the discretion of the Chair.

1. Commission Minutes  
Recommendation to approve the minutes of the regular meeting of December 15, 2009

**DISCUSSION ITEMS**

2. Delivery of The Final Published Comprehensive Annual Financial Report (CAFR) For June 30, 2009
3. Investment Advisory Services
  - a. Draft 2009-2010 Investment Policy
    - A. Present & Review
    - B. Approve & Recommend to Forward to City Council For Adoption
  - b. Discussion of Next Steps
    - A. Review of Cash Flows
    - B. Discussion of Benchmarking
    - C. Implementation Plan

4. Commission Chair & Vice Chair for 2010
  - a. Discussion
  - b. Election of Commission & Vice Chair or Reschedule to the Next Meeting
5. Financial Commission Schedule of City Council Meeting Representatives for 2010

#### **COMMISSION REPORTS AND DIRECTIONS ON FUTURE AGENDA ITEMS**

#### **ADJOURNMENT**

In compliance with the Americans with Disabilities Act, the City will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the staff liaison 72 hours prior to the meeting at (650) 947-2700.

Please take notice that the time within which to seek judicial review of any final administrative determination reached at this meeting is governed by Section 1094.6 of the California Code of Civil Procedure