



**FINANCIAL COMMISSION
MEETING MINUTES**

4:45 P.M., October 14, 2008

City Hall, Redwood Room

One North San Antonio, Los Altos, California 94022

Call to Order

The meeting was called to order at 4:45 P.M.

Roll Call

Commission members Present: Chair Frank Emery, David Byrne, Donald Korn, and Paul Van Buren

Commission members Absent: John Dixon, Alan Hubbard, Vice-Chair Kevin Thompson

Staff Present: Russell Morreale

Pledge of Allegiance

Waived In anticipation of the following 5:30PM meeting with City Council

Public Comment

No members of the public attended.

Discussion

1. Preparation Meeting for the Joint Meeting with the City Council

The group discussed the order of, timing, and delivery expectations for the following topics in preparation for the Joint meeting with the City Council scheduled to directly follow this same night at 5:30 PM at Hillview, room #2.

- The Prepayment Of Public Employee Retirement System Unfunded Liability
- Report on The Evaluation Of Using An Investment Advisor
- The Role of The Financial Commission In The Civic Center Master Plan
- The Role of the Financial Commission in Revenue and Expenditure Analysis.
- Annual Work Plan Update

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Adjournment

Emery moved adjournment of the meeting, with a second from Van Buren. The motion passed unanimously. The meeting was adjourned at 5:20 P.M.

Respectfully Submitted,

Russell J. Morreale
Staff Liaison to the Financial Commission