



TUESDAY, OCTOBER 14, 2008
5:30 P.M. –SPECIAL JOINT CITY COUNCIL AND FINANCIAL COMMISSION MEETING
Hillview Community Center - Room 2
97 Hillview Avenue, Los Altos, California

Any writings or documents provided to a majority of the Financial Commission regarding any item on this agenda will be made available for public inspection at the front counter of City Hall located at One North San Antonio Rd., Los Altos during normal business hours.

ROLL CALL

PLEDGE OF ALLEGIANCE

ITEMS

1. The Prepayment Of Public Employee Retirement System Unfunded Liability
Present and Discuss.
2. Report On The Evaluation Of Using An Investment Advisor
Discuss actions to date and develop a work plan based on the information received.
3. The Role Of The Financial Commission In The Civic Center Master Plan
Consider the role of the Financial Commission in the Civic Center Master Plan cost benefit analysis
4. The Role Of The Financial Commission In Revenue And Expenditure Analysis.
Discuss City Councils' expectations regarding the Financial Commission's role in the review of financial projections and assumptions as per Ordinance No. 08-326.
5. Annual Work Plan Update
Review the Work Plan for completion and revise as appropriate.

ADJOURNMENT

In compliance with the Americans with Disabilities Act, the City will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the staff liaison 72 hours prior to the meeting at (650) 947-2720.

Please take notice that the time within which to seek judicial review of any final administrative determination reached at this meeting is governed by Section 1094.6 of the California Code of Civil Procedure.