



**CITIZENS' FINANCIAL ADVISORY COMMITTEE (CFAC)
MEETING MINUTES**

5:30 P.M., January 15, 2008
Hillview Community Center, Room 2
97 Hillview Avenue, Los Altos, California 94022

Call to Order

The meeting was called to order at 5:36 P.M..

Roll Call

CFAC members Present: Paul Van Buren, Chairperson, Jay Cohan, Donald Korn, Ellen Saliba, Joseph Nemeth, and Mayor Pro Tem Megan Satterlee

Staff Present: Starla Jerome-Robinson and Tracy Kwok

Public Comment

No public comments were made.

Discussion

1. Minutes

Approved the November 28, 2007 meeting minutes as submitted.

2. Prioritization of the Capital Improvement Program

CFAC reviewed the Prioritization of the Capital Improvement Program and did not have any changes. However, the group discussed the processes used for approving capital projects and thought it would be prudent for the City Council to establish a review process focusing on the large projects before they begin to ensure that the City Council still considers them as top priorities.

3. Debrief on the Economic Feasibility of an After School Enrichment Program (ASEP)

The group briefly discussed the project scope and role of CFAC in this project. Overall, the group is satisfied with the final project outcome.

4. **Request for a CFAC Volunteer to serve as a Member on the Civic Center Task Force Membership**

CFAC member Donald Korn volunteered to participate on the Civic Center Task Force.

5. **Discussion of Recruitment Opportunities for Future Vacancies on CFAC**

The group briefly discussed this item but took no action.

6. **Election of Chair and Vice-Chair**

Continued the item to March 17, 2008.

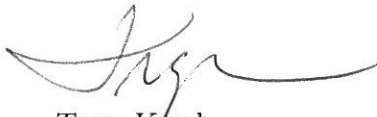
7. **Preliminary Annual Work Plan**

Adopted the work plan as presented with no revision.

Adjournment

The meeting was adjourned at 6:55 P.M.

Respectfully Submitted,



Tracy Kwok
Staff Liaison to CFAC