



# **City of Los Altos**

## **Annual Report on Development Impact Fees**

**for  
Fiscal Year Ended  
June 30, 2018**

**City of Los Altos  
Development Impact Fee (DIF) Compliance  
For Year Ended June 30, 2018**

**Schedule of Park-In-Lieu Fees**

Pursuant to City of Los Altos Municipal Code Chapter 13.24  
Per City Council Adopted Resolution No. 2017-32

New Single-family Residential Home	\$ 56,500 per Home
New Multiple-family Unit	\$ 35,500 per Unit

**Schedule of Traffic Impact Fees**

Pursuant to City of Los Altos Municipal Code Chapter 3.48  
Per City Council Adopted Resolution No. 2017-32

Single-family Housing	\$ 6,152 per Residential Unit
Multiple-family Housing	\$ 3,777 per Residential Unit
Senior Housing	\$ 1,584 per Residential Unit
Commercial	\$ 11,269 per One Thousand Gross Square Feet
Office	\$ 9,076 per One Thousand Gross Square Feet

**City of Los Altos**  
**Development Impact Fee (DIF) Compliance**  
**For Year Ended June 30, 2018**

<b>Park-In-Lieu Fee</b>
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Fiscal Year	Beg Bal	DIF Fees	Interest Income	Transfers In	AB1600 Expenses	Transfers Out	End Bal
2005	\$0	\$ 30,000	\$ 670		\$ 6,500		\$ 24,170
2006	24,170	60,000	2,757		-		86,927
2007	86,927	243,000	7,705		-		337,632
2008	337,632	867,000	23,890		211,780		1,016,742
2009	1,016,742	-	19,684		73,046		963,380
2010	963,380	468,000	7,868		154,257		1,284,991
2011	1,284,991	132,000	7,784		1,136,867		287,908
2012	287,908	756,000	6,027		100,185		949,750
2013	949,750	3,636,000.00	4,640.00				4,590,390
2014	4,590,390	1,260,000	21,574				5,871,964
2015	5,871,964	62,708	24,420			56,773	5,902,319
2016	5,902,319	198,500	56,633		145,102	467,476	5,544,874
2017	5,544,874	-	12,414		1,152,527	899	4,403,862
2018	4,403,862	1,092,500	24,575		267,602		5,253,335

**Aging of Funds Held**

Fiscal Year	Current Year Funds	1 Yr Old Funds	2 Yr Old Funds	3 Yr Old Funds	4 Yr Old Funds	5+ Yr Old Funds	Total Funds Held
2018	\$ 1,117,075	\$ 12,414	\$ 255,133	\$ 87,128	\$ 1,281,574	\$ 2,500,012	\$ 5,253,335

**City of Los Altos**  
**Development Impact Fee (DIF) Compliance**  
**For Year Ended June 30, 2018**

<b>Traffic Impact Fee</b>
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Fiscal Year	Beg Bal	DIF Fees	Interest Income	Transfers In	AB1600 Expenses	Transfers Out	End Bal
2006	\$0	\$ 84,796	\$ 960				\$ 85,756
2007	85,756	-	4,467				90,223
2008	90,223	285,018	7,785				383,026
2009	383,026	24,842	8,974				416,842
2010	416,842	154,644	3,372				574,858
2011	574,858	185,795	5,935		47,793		718,795
2012	718,795	59,964	5,108		23,402		760,465
2013	760,465	651,705	1,758		18,336		1,395,592
2014	1,395,592	692,408	8,083		1,684	95,357	1,999,042
2015	1,999,042	249,589	8,819		320,225		1,937,224
2016	1,937,224	41,531	18,924		7,014	518,398	1,472,267
2017	1,472,267	-	3,867		105,434	114,529	1,256,171
2018	1,256,171	105,359	5,165		346,914	440,000	579,781

**Aging of Funds Held**

Fiscal Year	Current Year Funds	1 Yr Old Funds	2 Yr Old Funds	3 Yr Old Funds	4 Yr Old Funds	5 Yr Plus Old Funds	Total Funds Held
2018	\$ 110,524	\$ 3,867	\$ 60,455	\$ 258,407	\$ 146,528		\$ 579,781

**City of Los Altos**  
**Development Impact Fee (DIF) Compliance**  
**Park-in-Lieu Funds Expended**  
**For Year Ended June 30, 2018**

Project		Amount of Impact Fees Expended on Project	Amount of All Funds Expended on Project	Percent Share of Impact Fees
<b>CF01008 Grant Park Comm Ctr Improve</b>	Park-in-Lieu	\$ 142,053	\$ 142,053	100%
<b>CF01009 Annual Pathway Rehab</b>	Park-in-Lieu	\$ 53,665	\$ 53,665	100%
<b>CF01017 Annual Park Improvement</b>	Park-in-Lieu	\$ 71,884	\$ 71,884	100%
	Total	<u>\$ 267,602</u>	<u>\$ 267,602</u>	100%

As June 30, 2018, there we no loans made by the Fund

For fiscal year ending June 30, 2018, there were no fee refunds issued by the Fund

Note: There are no inter-fund loans as of year-end of this fiscal year.

**City of Los Altos**  
**Development Impact Fee (DIF) Compliance**  
**Traffic Impact Fee Funds Expended**  
**For Year Ended June 30, 2018**

Project		Amount of Impact Fees Expended on Project	Amount of All Funds Expended on Project	Percent Share of Impact Fees
<b>15-26 Foothill Expressway Improvement</b>	Traffic Impact	\$ 440,000	\$ 512,282	86%
<b>TS01031 Illuminated Crosswalk Replace</b>	Traffic Impact	\$ 344,945	\$ 345,189	100%
<b>TS01007 Neighborhood Traffic Mgmt</b>	Traffic Impact	\$ 1,518	\$ 1,518	100%
	Total	<u>\$ 786,463</u>	<u>\$ 858,989</u>	92%

As June 30, 2018, there we no loans made by the Fund

For fiscal year ending June 30, 2018, there were no fee refunds issued by the Fund