



City of Los Altos

Annual Report
on
Development Impact Fees

for
Fiscal Year Ended
June 30, 2015

City of Los Altos
Development Impact Fee (DIF) Compliance
For Year Ended June 30, 2014

Schedule of Park-In-Lieu Fees

Pursuant to City of Los Altos Municipal Code Chapter 13.24
Per City Council Adopted Resolution No. 2010-24

New Single-family Residential Home	\$ 30,000 per Home
New Multiple-family Unit	\$ 18,000 per Unit

Schedule of Traffic Impact Fees
--

Pursuant to City of Los Altos Municipal Code Chapter 3.48
Per City Council Adopted Resolution No. 2010-24

Single-family Housing	\$ 5,142 per Residential Unit
Multiple-family Housing	\$ 3,156 per Residential Unit
Senior Housing	\$ 1,323 per Residential Unit
Commercial	\$ 9,418 per One Thousand Gross Square Feet
Office	\$ 7,585 per One Thousand Gross Square Feet

City of Los Altos
Development Impact Fee (DIF) Compliance
For Year Ended June 30, 2014

Park-In-Lieu Fee

Fiscal Year	Beg Bal	DIF Fees	Interest Income	Transfers In	AB1600 Expenses	Transfers Out	End Bal
2005	\$0	\$ 30,000	\$ 670		\$ 6,500	\$ -	\$ 24,170
2006	24,170	60,000	2,757		-		86,927
2007	86,927	243,000	7,705		-		337,632
2008	337,632	867,000	23,890		211,780		1,016,742
2009	1,016,742	-	19,684		73,046		963,380
2010	963,380	468,000	7,868		154,257		1,284,991
2011	1,284,991	132,000	7,784		1,136,867		287,908
2012	287,908	756,000	6,027		100,185		949,750
2013	949,750	3,636,000.00	4,640.00				4,590,390
2014	4,590,390	1,260,000	21,574				5,871,964
2015	5,871,964	62,708	29,134			56,773	5,902,319

Aging of Funds Held

Fiscal Year	Current Year Funds	1 Yr Old Funds	2 Yr Old Funds	3 Yr Old Funds	4 Yr Old Funds	5+ Yr Old Funds	Total Funds Held
2015	\$ 91,842	\$ 1,281,574	\$ 3,640,640	762,027	139,784		\$ 5,902,319

City of Los Altos
Development Impact Fee (DIF) Compliance
For Year Ended June 30, 2014

Traffic Impact Fee

Fiscal Year	Beg Bal	DIF Fees	Interest Income	Transfers In	AB1600 Expenses	Transfers Out	End Bal
2006	\$0	\$ 84,796	\$ 960		\$ -	\$ -	\$ 85,756
2007	85,756	-	4,467				90,223
2008	90,223	285,018	7,785				383,026
2009	383,026	24,842	8,974				416,842
2010	416,842	154,644	3,372				574,858
2011	574,858	185,795	5,935		47,793		718,795
2012	718,795	59,964	5,108		23,402		760,465
2013	760,465	651,705	1,758		18,336		1,395,592
2014	1,395,592	692,408	8,083		1,684	95,357	1,999,042
2015	1,999,042	249,589	12,390		320,225		1,940,795

Aging of Funds Held

Fiscal Year	Current Year Funds	1 Yr Old Funds	2 Yr Old Funds	3 Yr Old Funds	4 Yr Old Funds	5 Yr Plus Old Funds	Total Funds Held
2015	\$ 261,979	\$ 700,491	\$ 653,463	\$ 65,072	\$ 191,730	\$ 64,489	\$ 1,937,224

City of Los Altos
Development Impact Fee (DIF) Compliance
Park-in-Lieu Funds Expended
For Year Ended June 30, 2015

Project		Amount of Impact Fees Expended on Project	Amount of All Funds Expended on Project	Percent Share of Impact Fees
14-02 Redwood Grove	Park-in-Lieu	\$ 56,773	\$ 184,195	31%
	Total	<u>\$ 56,773</u>	<u>\$ 184,195</u>	31%

As June 30, 2015, there were no loans made by the Fund

For fiscal year ending June 30, 2015, there were no fee refunds issued by the Fund

City of Los Altos
Development Impact Fee (DIF) Compliance
Traffic Impact Fee Funds Expended
For Year Ended June 30, 2015

Project		Amount of Impact Fees Expended on Project	Amount of All Funds Expended on Project	Percent Share of Impact Fees
10-12 Coll St. Traffic	Traffic Impact	\$ 9,950.24	\$ 92,944.00	11%
12-19 Homestead	Traffic Impact	\$ 284,538.00	\$ 1,562,131.68	18%
14-23 Traffic Signal	Traffic Impact	<u>\$ 25,736.60</u>	<u>\$ 205,100.00</u>	13%
	Total	<u><u>\$ 320,224.84</u></u>	<u><u>\$ 1,860,175.68</u></u>	17%

As June 30, 2015, there we no loans made by the Fund

For fiscal year ending June 30, 2015, there were no fee refunds issued by the Fund