

**MINUTES OF THE REGULAR MEETING OF THE FINANCIAL COMMISSION OF  
THE CITY OF LOS ALTOS, HELD ON MONDAY, APRIL 18 2016, AT 7:00 P.M. AT  
NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

**ESTABLISH QUORUM**

PRESENT: Chair David Byrne, Vice Chair Amy Pearl, Commissioners Kuljeet Kalkat (arrived at 7:06), David Marek, and Martha McClatchie

ABSENT: Commissioners Ray Afshordi, James Martin

**PUBLIC COMMENTS**

None

**ITEMS FOR CONSIDERATION/ACTION**

1. Commission Minutes

Action: Upon a motion by Commissioner McClatchie, seconded by Chair Byrne, the Commission approved the minutes of the special meeting of March 21, 2016.

AYES: Byrne, Marek, McClatchie, and Pearl; NOES: None; ABSENT: Afshordi, Kalkat, Martin

2. Investment Portfolio Update

Action: Received a presentation from PFM Asset Management on the City's investment performance as of March 31, 2016.

3. Commission 2016/17 Work Plan

Action: The commission reviewed the draft 2016/17 work plan and made additions. The commission agreed to seek additional input from the City Council at the Joint Council/Financial Commission meeting on May 3, 2016 and then finalize at the following meeting.

**INFORMATIONAL ITEMS**

4. Monthly staff report

Staff Liaison Kim Juran-Karageorgiou reminded the commission that the Joint Council/Financial Commission meeting would be held on Tuesday, May 3, 2016 at 6:00 pm.

**COMMISSIONERS' REPORTS AND COMMENTS**

**POTENTIAL FUTURE AGENDA ITEMS**

**ADJOURNMENT**

Meeting adjourned at 9:15 p.m.