

**MINUTES OF THE MEETING OF THE FINANCIAL COMMISSION OF THE CITY  
OF LOS ALTOS, HELD ON MONDAY, AUGUST 17, 2015, AT 7:00 P.M. AT NEUTRA  
HOUSE, 183 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

**ESTABLISH QUORUM**

PRESENT: Chair Les Poltrack, Vice Chair Amy Pearl, Commissioners Ray Afshordi, David Byrne, Robin Dickson, Harold Guthart, Ritu Varma

ABSENT: None

**PUBLIC COMMENTS**

None

**ITEMS FOR CONSIDERATION/ACTION**

1. Commission Minutes  
Action: Moved by Commissioner Byrne and seconded by Commissioner Guthart, the minutes of the June 15, 2015 regular meeting were approved.
2. Hillview Community Center and Park General Obligation Bond Update  
Action: The City's Financial Advisor, Craig Hill of NHA Advisors, gave an overview of the November 2015 General Obligation Bond calculation. The commission reviewed proposed FAQ's and provided input for update on the City's website.
3. Investment Portfolio Update  
Action: Administrative Services Director Kim Juran-Karageorgiou provided a report of the City's investment performance as of June 30, 2015.

**INFORMATIONAL ITEMS**

4. Monthly staff report  
None

**COMMISSIONERS' REPORTS AND COMMENTS**

Chair Poltrack asked whether the commission was supportive of having the Pledge of Allegiance added to future Financial Commission Agenda's and the commission was supportive of this request.

**POTENTIAL FUTURE AGENDA ITEMS**

OPEB Trust Fund investment options

**ADJOURNMENT**

Meeting adjourned at 8:27 p.m.