



**CITIZEN'S FINANCIAL ADVISORY COMMITTEE (CFAC)
MEETING MINUTES**

5:30 P.M., March 6, 2006
Redwood Conference Room, City Hall
One North San Antonio, Los Altos, California 94022

Call to Order

The meeting was called to order at 5:34 P.M..

Roll Call

CFAC members: Donald Korn, Chair, Jay Cohan, Frank Emery, Kevin Thompson, Ellen Saliba, Paul Van Buren, and Council member Kurt Colehower

Staff Present: Starla Jerome-Robinson and Tracy Kwok

Minutes

Approval of minutes of the following meeting:

Emery/Saliba moved and seconded to accept the February 6, 2006 CFAC meeting minutes.

Discussion

1. Investment Policy

Ms Robinson updated CFAC members on the revision resulted from the discussion at the February 6 CFAC meeting.

Van Buren/Emery moved and seconded to accept the proposed revision of the Investment Policy.

2. Zoning Evaluation of Top 25 Businesses

CFAC members discussed in length the various methods and data to be used for this project. Staff will gather the pertinent data requested by CFAC. The group will continue working on this project at the next meeting on April 3.

3. Discussion of CFAC Charge

CFAC briefly discussed the existing charge and agreed to defer any changes to a later time.

4. Discussion of Future CFAC Meeting Schedule

Except for the April 3 meeting when CFAC will meet to continue working on the zoning evaluation project, there are no other changes.

5. Ethics Training for Officials Appointed by City Council

Ms Robinson provided information concerning the upcoming training opportunity as well as the timing and coordination of other ethic training opportunities.

Adjournment

The meeting was adjourned at 6:35 P.M.

Respectfully Submitted,



Tracy Kyok
Staff Liaison to CFAC