



**FINANCIAL COMMISSION
REGULAR MEETING MINUTES**

**5:30 P.M., April 16, 2012
Neutra House
181 Hillview Avenue, Los Altos, California**

Call to Order

The meeting was called to order at 5:35 P.M.

Roll Call

Commissioners present: Chair David Byrne, Vice Chair Donald Korn, Robin Dickson, Harold Guthart, Les Poltrack, Roger Sievers and Kevin Thompson

Commissioners absent: None

Staff Present: Russell Morreale, Staff Liaison

Pledge of Allegiance

The Pledge to the Flag was conducted

Public Comment

None

Consent Items

The minutes of March 15, 2012 were approved unanimously with a motion from Commissioner Thompson and a second from Commissioner Guthart.

The minutes of March 19, 2012 were approved, with some grammar edits, unanimously with a motion from Commissioner Sievers and a second from Commissioner Guthart.

The minutes of April 3, 2012 were approved unanimously with a motion from Commissioner Thompson and a second from Commissioner Guthart.

Discussion

1. Commission Business

2012 Work Plan: Liaison Morreale provided the updated 2012 Work Plan as developed in the joint meeting with City Council. All Commissioners discussed the items listed on **Exhibit A** to these minutes and concurred with them as presented. In addressing an internal question of priority, all agreed that the Debt Capacity Analysis and City Auditor's Selection projects were the top two in terms of timing.

2. Community Master Plan Poll Results

Liaison Morreale provided a high level update of the community master plan poll results as submitted by Godbe and Associates and presented to City Council on

Commission Reports:

None

Adjournment

The meeting was adjourned with consent from all attendees at approximately 6:12PM.

Respectfully Submitted,
Russell J. Morreale
Staff Liaison to the Financial Commission