

OTHER SUPPLEMENTARY INFORMATION

CITY OF LOS ALTOS, CALIFORNIA
NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Vehicle Impound Fund

To account for revenues collected from arrest and towing fees that are dedicated for public safety purposes.

Supplemental Law Enforcement Fund

To account for revenues from the Citizen's Option for Public Safety Program in support of additional front-line law enforcement services.

Gas Tax Funds

To account for the revenues received from the State gas taxes under the provision of the Streets and Highways Codes. These revenues are restricted to uses related to construction and improvements, and maintenance and repair of local streets.

Proposition 1B Fund

To account for the allocated bond fund amount from the State under the Proposition 1B provisions.

Storm Drain Deposits Fund

To account for fees collected from new subdivision development. All funds are restricted to construction and improvement of the storm drain system.

Community Development Block Grant Fund

To account for grant funds received from the federal government specifically for the housing rehabilitation loan programs, the human services programs through local nonprofit agencies, and the accessibility improvements in compliance with the American with Disabilities Act.

Downtown Parking Fund

To account for revenues received from the lease of the public parking plazas and in-lieu program fees. The revenues are dedicated for the construction and improvement of downtown parking facilities.

In-Lieu Park Land Fund

To account for revenues received in lieu of parkland dedications. The revenues are dedicated for purchasing or improving park or recreational facilities.

Traffic Impact Fee Fund

To account for revenues received from development. The revenues are dedicated for transportation improvements within the city.

Estate Donation Fund

To account for donations received that are dedicated for purposes specified by the donors.

TDA Fund

Used to account for State Transportation Development Act, Article 3 funds for bike route and pedestrian facilities improvements.

Debt Service Fund

General Debt Service

To account for the accumulation of revenues for periodic payment of principal and interest on Certificates of Participation and related authorized costs.

CITY OF LOS ALTOS, CALIFORNIA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

June 30, 2012

	Special Revenue			
	Vehicle Impound	Supplemental Law Enforcement	Gas Tax	Proposition 1B
ASSETS				
Cash and investments	\$ -	\$ -	\$ 1,088,187	\$ 323,435
Restricted cash and investments	-	-	-	-
Receivables, net of allowance for uncollectibles:				
Accounts	-	25,000	-	-
Total assets	\$ -	\$ 25,000	\$ 1,088,187	\$ 323,435
FUND BALANCES				
Fund balances:				
Restricted:				
Debt service	-	-	-	-
Special revenue programs and projects	-	25,000	734,113	39,665
Continuing CIP	-	-	354,074	283,770
Total restricted	-	25,000	1,088,187	323,435
Total Fund balances	\$ -	\$ 25,000	\$ 1,088,187	\$ 323,435

Special Revenue

Storm Drain Deposits	Community Development Block Grant	Downtown Parking	In-Lieu Park Land	Traffic Impact Fee	Estate Donation
\$ 56,086	146,166	\$ 181,977	\$ 949,750	\$ 760,465	\$ 13,030
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 56,086</u>	<u>\$ 146,166</u>	<u>\$ 181,977</u>	<u>\$ 949,750</u>	<u>\$ 760,465</u>	<u>\$ 13,030</u>
-	-	-	-	-	-
56,086	124,703	181,977	847,795	431,660	13,030
-	21,463	-	101,955	328,805	-
<u>56,086</u>	<u>146,166</u>	<u>181,977</u>	<u>949,750</u>	<u>760,465</u>	<u>13,030</u>
<u>\$ 56,086</u>	<u>\$ 146,166</u>	<u>\$ 181,977</u>	<u>\$ 949,750</u>	<u>\$ 760,465</u>	<u>\$ 13,030</u>

(Continued)

CITY OF LOS ALTOS, CALIFORNIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)

June 30, 2012

	Special Revenue Fund	Debt Service	Total Nonmajor Governmental Funds
	TDA	General	
ASSETS			
Cash and investments	\$ 13,478	\$ 196,161	\$ 3,728,735
Restricted cash and investments	-	172,006	172,006
Receivables, net of allowance for uncollectibles:			
Accounts	-	-	25,000
	\$ 13,478	\$ 368,167	\$ 3,925,741
Total assets	\$ 13,478	\$ 368,167	\$ 3,925,741
FUND BALANCES			
Fund balances:			
Restricted:			
Debt service	-	368,167	368,167
Special revenue programs and projects	13,478	-	2,467,507
Continuing CIP	-	-	1,090,067
Total restricted	13,478	368,167	3,925,741
Total Fund balances	\$ 13,478	\$ 368,167	\$ 3,925,741

CITY OF LOS ALTOS, CALIFORNIA

NONMAJOR GOVERNMENTAL FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

Fiscal year ended June 30, 2012

	Special Revenue			
	Vehicle Impound	Supplemental Law Enforcement	Gas Tax	Proposition 1B
Revenues:				
Licenses, permits and fees	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	100,000	826,040	-
Grants and donations	-	-	-	-
Fines and forfeitures	21,279	-	-	-
Interest and rentals	-	-	8,762	2,233
Total revenues	\$ 21,279	\$ 100,000	\$ 834,802	\$ 2,233
Expenditures:				
Current:				
Community development	\$ -	\$ -	\$ -	\$ -
Admin/community services	-	-	-	-
Capital improvements	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	21,279	100,000	834,802	2,233
Other financing sources(uses):				
Transfers in	-	-	-	-
Transfers out	(21,279)	(125,000)	(335,225)	(56,397)
Total other financing sources(uses)	(21,279)	(125,000)	(335,225)	(56,397)
Net change in fund balances	-	(25,000)	499,577	(54,164)
Fund balances at beginning of year	-	50,000	588,610	377,599
Fund balances at end of year	\$ -	\$ 25,000	\$ 1,088,187	\$ 323,435

Special Revenue

Storm Drain Deposits	Community Development Block Grant	Downtown Parking	In-Lieu Park Land	Traffic Impact Fee	Estate Donation
\$ -	\$ -	\$ 31,740	\$ 756,000	\$ 59,964	\$ -
-	-	-	-	-	-
-	21,463	-	-	-	-
-	-	-	-	-	-
-	-	9,783	6,027	5,108	81
<u>\$ -</u>	<u>\$ 21,463</u>	<u>\$ 41,523</u>	<u>\$ 762,027</u>	<u>\$ 65,072</u>	<u>\$ 81</u>
\$ -	\$ -	\$ 23,651	\$ -	\$ -	\$ -
-	17,194	-	-	-	-
-	-	-	99,051	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	17,194	23,651	99,051	-	-
-	4,269	17,872	662,976	65,072	81
-	-	-	-	-	-
-	-	-	(1,134)	(23,402)	-
-	-	-	(1,134)	(23,402)	-
-	4,269	17,872	661,842	41,670	81
<u>56,086</u>	<u>141,897</u>	<u>164,105</u>	<u>287,908</u>	<u>718,795</u>	<u>12,949</u>
<u>\$ 56,086</u>	<u>\$ 146,166</u>	<u>\$ 181,977</u>	<u>\$ 949,750</u>	<u>\$ 760,465</u>	<u>\$ 13,030</u>

(continued)

CITY OF LOS ALTOS, CALIFORNIA

NONMAJOR GOVERNMENTAL FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)**

Fiscal year ended June 30, 2012

	Special Revenue	Debt Service	Total Nonmajor Governmental Funds
	TDA	General	
Revenues:			
Licenses, permits and fees	\$ -	\$ -	\$ 847,704
Intergovernmental	-	-	926,040
Grants and donations	-	-	21,463
Fines and forfeitures	-	-	21,279
Interest and rentals	-	-	31,994
	<u>-\$ -</u>	<u>\$ -</u>	<u>\$ 1,848,480</u>
Expenditures:			
Current:			
Community development	\$ -	\$ -	\$ 23,651
Admin/community services	-	-	17,194
Capital improvements	-	-	99,051
Debt service:			
Principal	-	90,000	90,000
Interest and fiscal charges	-	77,049	77,049
	<u>-</u>	<u>167,049</u>	<u>306,945</u>
Total expenditures	-	167,049	306,945
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(167,049)</u>	<u>1,541,535</u>
Other financing sources(uses):			
Transfers in	-	167,049	167,049
Transfers out	-	-	(562,437)
	<u>-</u>	<u>167,049</u>	<u>(395,388)</u>
Total other financing sources(uses)	-	167,049	(395,388)
Net change in fund balances	-	-	1,146,147
Fund balances at beginning of year	<u>13,478</u>	<u>368,167</u>	<u>2,779,594</u>
Fund balances at end of year	<u>\$ 13,478</u>	<u>\$ 368,167</u>	<u>\$ 3,925,741</u>

CITY OF LOS ALTOS, CALIFORNIA

VEHICLE IMPOUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	<u>\$ 45,000</u>	<u>\$ 21,279</u>	<u>\$ (23,721)</u>
Total revenues	<u>45,000</u>	<u>21,279</u>	<u>(23,721)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>45,000</u>	<u>21,279</u>	<u>(23,721)</u>
Other financing sources (uses):			
Transfers out	<u>(45,000)</u>	<u>(21,279)</u>	<u>23,721</u>
Total other financing sources (uses)	<u>(45,000)</u>	<u>(21,279)</u>	<u>23,721</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF LOS ALTOS, CALIFORNIA

GAS TAX

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 491,000	\$ 826,040	\$ 335,040
Interest and rentals	2,300	8,762	6,462
	<u>493,300</u>	<u>834,802</u>	<u>341,502</u>
Total revenues			
Excess (deficiency) of revenues over (under) expenditures	<u>493,300</u>	<u>834,802</u>	<u>341,502</u>
Other financing sources (uses):			
Transfers out	<u>(459,147)</u>	<u>(335,225)</u>	<u>123,922</u>
Total other financing sources (uses)	<u>(459,147)</u>	<u>(335,225)</u>	<u>123,922</u>
Net change in fund balance	34,153	499,577	465,424
Fund balance at beginning of year	<u>588,610</u>	<u>588,610</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 622,763</u></u>	<u><u>\$ 1,088,187</u></u>	<u><u>\$ 465,424</u></u>

CITY OF LOS ALTOS, CALIFORNIA

PROPOSITION 1B

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Interest and rentals	<u>\$ 5,000</u>	<u>2,233</u>	<u>\$ (2,767)</u>
Total revenues	<u>5,000</u>	<u>2,233</u>	<u>(2,767)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,000</u>	<u>2,233</u>	<u>(2,767)</u>
Other financing sources (uses):			
Transfers out	<u>-</u>	<u>(56,397)</u>	<u>(56,397)</u>
Total other financing sources (uses)	<u>-</u>	<u>(56,397)</u>	<u>(56,397)</u>
Net change in fund balance	5,000	(54,164)	(59,164)
Fund balance at beginning of year	<u>377,599</u>	<u>377,599</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 382,599</u></u>	<u><u>\$ 323,435</u></u>	<u><u>\$ (59,164)</u></u>

CITY OF LOS ALTOS, CALIFORNIA

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Grants and donations	<u>\$ 115,000</u>	<u>21,463</u>	<u>\$ (93,537.00)</u>
Total revenues	<u>115,000</u>	<u>21,463</u>	<u>(93,537)</u>
Expenditures:			
Current:			
Admin/community services	<u>115,000</u>	<u>17,194</u>	<u>97,806</u>
Total expenditures	<u>115,000</u>	<u>17,194</u>	<u>97,806</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>4,269</u>	<u>4,269</u>
Net change in fund balance	<u>-</u>	<u>4,269</u>	<u>4,269</u>
Fund balance at beginning of year	<u>141,897</u>	<u>141,897</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 141,897</u></u>	<u><u>\$ 146,166</u></u>	<u><u>\$ 4,269</u></u>

CITY OF LOS ALTOS, CALIFORNIA

DOWNTOWN PARKING

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses, permits and fees	\$ 30,000	\$ 31,740	\$ 1,740
Interest and rentals	10,200	9,783	(417)
Total revenues	<u>40,200</u>	<u>41,523</u>	<u>(417)</u>
Expenditures:			
Current:			
Community development	50,000	23,651	26,349
Total expenditures	<u>50,000</u>	<u>23,651</u>	<u>26,349</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,800)</u>	<u>17,872</u>	<u>25,932</u>
Net change in fund balance	(9,800)	17,872	25,932
Fund balance at beginning of year	<u>164,105</u>	<u>164,105</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 154,305</u></u>	<u><u>\$ 181,977</u></u>	<u><u>\$ 27,672</u></u>

CITY OF LOS ALTOS, CALIFORNIA

IN-LIEU PARK LAND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses, permits and fees	1,524,000	756,000	\$ (768,000)
Interest and rentals	13,000	6,027	(6,973)
	<u>1,537,000</u>	<u>762,027</u>	<u>(774,973)</u>
Total revenues			
Expenditures:			
Current:			
Capital improvements	200,500	99,051	101,449
	<u>200,500</u>	<u>99,051</u>	<u>101,449</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	1,336,500	662,976	(673,524)
Other financing sources (uses):			
Transfers out	-	(1,134)	(1,134)
	<u>-</u>	<u>(1,134)</u>	<u>(1,134)</u>
Total other financing sources (uses)			
Net change in fund balance	1,336,500	661,842	(674,658)
Fund balance at beginning of year	287,908	287,908	-
Fund balance at end of year	<u>\$ 1,624,408</u>	<u>\$ 949,750</u>	<u>\$ (674,658)</u>

CITY OF LOS ALTOS, CALIFORNIA

TRAFFIC IMPACT FEE

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
License, permits and fees	\$ -	\$ 59,964	\$ 59,964
Interest and rentals	3,000	5,108	2,108
	<u> </u>	<u> </u>	<u> </u>
Total revenues	3,000	65,072	62,072
	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over (under) expenditures	3,000	65,072	62,072
	<u> </u>	<u> </u>	<u> </u>
Other financing sources (uses):			
Transfers out	-	(23,402)	(23,402)
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	-	(23,402)	(23,402)
	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	3,000	41,670	38,670
	<u> </u>	<u> </u>	<u> </u>
Fund balance at beginning of year	718,795	718,795	-
	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	\$ 721,795	\$ 760,465	\$ 38,670
	<u> </u>	<u> </u>	<u> </u>

CITY OF LOS ALTOS, CALIFORNIA

ESTATE DONATION

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Interest and rentals	\$ 140	\$ 81	\$ (59)
Total revenues	<u>140</u>	<u>81</u>	<u>(59)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>140</u>	<u>81</u>	<u>(59)</u>
Net change in fund balance	140	81	(59)
Fund balance at beginning of year	<u>12,949</u>	<u>12,949</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 13,089</u></u>	<u><u>\$ 13,030</u></u>	<u><u>\$ (59)</u></u>

CITY OF LOS ALTOS, CALIFORNIA

DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL**

Fiscal year ended June 30, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
Debt service:			
Principal	\$ 85,000	\$ 90,000	\$ (5,000)
Interest	79,400	77,049	2,351
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	164,400	167,049	(2,649)
	<u> </u>	<u> </u>	<u> </u>
Excess (deficiency) of revenues over (under) expenditures	(164,400)	(167,049)	(2,649)
	<u> </u>	<u> </u>	<u> </u>
Other financing sources (uses):			
Transfers in	165,000	167,049	2,049
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources (uses)	165,000	167,049	2,049
	<u> </u>	<u> </u>	<u> </u>
Net change in fund balance	600	-	(600)
	<u> </u>	<u> </u>	<u> </u>
Fund balance at beginning of year	368,167	368,167	-
	<u> </u>	<u> </u>	<u> </u>
Fund balance at end of year	\$ 368,767	\$ 368,167	\$ (600)
	<u> </u>	<u> </u>	<u> </u>

CITY OF LOS ALTOS, CALIFORNIA

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one City department or agency to other departments or agencies of the City, or to other government units on a cost-reimbursement basis (including depreciation).

Dental Reimbursement

To account for costs of the City's self insurance dental program. Funds are provided primarily from charges to departments.

Unemployment Insurance

To account for the unemployment insurance premiums and claims made against the City. Funds are provided primarily from charges to departments.

Workers' Compensation Insurance

To account for the premium costs and self-insured claim losses made against the City for workers compensation. Funds are provided primarily from charges to departments.

Liability Insurance

To account for the premium costs and self-insured claim losses made against the City for property-related and general liability. Funds are provided primarily from charges to departments.

CITY OF LOS ALTOS, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2012

	Dental Reimbursement	Unemployment Insurance	Workers' Compensation Insurance	Liability Insurance	Total
ASSETS					
Current assets:					
Cash and investments	\$ 153,032	\$ 161,884	\$ 2,751,713	\$ 708,533	\$ 3,775,162
Accounts receivable	-	-	6,141	-	6,141
Total assets	<u>\$ 153,032</u>	<u>\$ 161,884</u>	<u>\$ 2,757,854</u>	<u>\$ 708,533</u>	<u>\$ 3,781,303</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 4,754	\$ -	\$ -	\$ 9,315	\$ 14,069
Claims and judgments - current portion	-	-	491,413	58,327	549,740
Noncurrent liabilities:					
Claims and judgments - noncurrent portion	-	-	1,965,886	123,118	2,089,004
Total liabilities	<u>4,754</u>	<u>-</u>	<u>2,457,299</u>	<u>190,760</u>	<u>2,652,813</u>
NET ASSETS					
Unrestricted	<u>148,278</u>	<u>161,884</u>	<u>300,555</u>	<u>517,773</u>	<u>1,128,490</u>
Total net assets	<u>\$ 148,278</u>	<u>\$ 161,884</u>	<u>\$ 300,555</u>	<u>\$ 517,773</u>	<u>\$ 1,128,490</u>

CITY OF LOS ALTOS, CALIFORNIA

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Fiscal year ended June 30, 2012

	<u>Dental Reimbursement</u>	<u>Unemployment Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Liability Insurance</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 112,254	\$ 75,353	\$ 660,018	\$ 375,250	\$ 1,222,875
Total operating revenues	<u>112,254</u>	<u>75,353</u>	<u>660,018</u>	<u>375,250</u>	<u>1,222,875</u>
Operating expenses:					
Outside services	-	-	1,750	27,193	28,943
Claims reimbursement	109,632	4,894	404,299	109,016	627,841
Insurance	-	-	101,446	270,210	371,656
Administration	-	-	20,014	4,801	24,815
Total expenditures	<u>109,632</u>	<u>4,894</u>	<u>527,509</u>	<u>411,220</u>	<u>1,053,255</u>
Operating income	2,622	70,459	132,509	(35,970)	169,620
Net assets at beginning of year	<u>145,656</u>	<u>91,425</u>	<u>168,046</u>	<u>553,743</u>	<u>958,870</u>
Net assets at end of year	<u>\$ 148,278</u>	<u>\$ 161,884</u>	<u>\$ 300,555</u>	<u>\$ 517,773</u>	<u>\$ 1,128,490</u>

CITY OF LOS ALTOS, CALIFORNIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Fiscal year ended June 30, 2012

	Dental Reimbursement	Unemployment Insurance	Workers' Compensation Insurance	Liability Insurance	Total
Cash flows from operating activities:					
Cash received from other funds	\$ 112,254	\$ 75,353	\$ 655,125	\$ 375,250	\$ 1,217,982
Cash payments to claimants	(106,799)	(4,894)	(404,299)	(109,016)	(625,008)
Insurance premiums and administration	-	-	(8,959)	(194,196)	(203,155)
Net cash provided by operating activities	<u>5,455</u>	<u>70,459</u>	<u>241,867</u>	<u>72,038</u>	<u>389,819</u>
Cash and investments at beginning of year	<u>147,577</u>	<u>91,425</u>	<u>2,509,846</u>	<u>636,495</u>	<u>3,385,343</u>
Cash and investments at end of year	<u>\$ 153,032</u>	<u>\$ 161,884</u>	<u>\$ 2,751,713</u>	<u>\$ 708,533</u>	<u>\$ 3,775,162</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income	\$ 2,622	\$ 70,459	\$ 132,509	\$ (35,970)	\$ 169,620
Adjustments to reconcile operating income to net cash provided by operating activities:					
Changes in assets and liabilities:					
Accounts receivable	-	-	(4,893)	-	(4,893)
Accounts payable	2,833	-	(13,598)	4,632	(6,133)
Claims and judgments payable	-	-	127,849	103,376	231,225
Net cash provided by (used for) operating activities	<u>\$ 5,455</u>	<u>\$ 70,459</u>	<u>\$ 241,867</u>	<u>\$ 72,038</u>	<u>\$ 389,819</u>

CITY OF LOS ALTOS, CALIFORNIA

FIDUCIARY FUNDS

Agency Funds

North County Library Authority

This fund accounts for the operating activities and the special assessment collection pertaining to the North County Library Authority.

Avalon Drive Curb and Gutter

This fund accounts for the accumulation of resources for payment of the debt service related to the construction and installation of curbs and gutters. The revenue is derived from the special assessment levied to property owners within that improvement district.

Raymundo Curb and Gutter

This fund accounts for the accumulation of resources for payment of the debt service related to the construction and installation of curbs and gutters. The revenue is derived from the special assessment levied to property owners within that improvement district.

Blue Oak Lane Sewer

This fund accounts for the accumulation of resources for payment of the debt service, construction and installation of sanitary sewer systems on Blue Oak Lane funded via November 2009 limited obligation assessment district bonds. The revenue is derived from the special assessment levied to property owners within that improvement district.

CITY OF LOS ALTOS, CALIFORNIA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Fiscal year ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
<i>North County Library Authority</i>				
ASSETS				
Cash and investments	\$ 1,138,027	\$ 1,034,439	\$ 896,939	\$ 1,275,527
Accounts receivable	1,392	755	1,565	582
Total assets	<u>\$ 1,139,419</u>	<u>\$ 1,035,194</u>	<u>\$ 898,504</u>	<u>\$ 1,276,109</u>
LIABILITIES				
Accounts payable	\$ 239,172	\$ 888,988	\$ 894,618	\$ 233,542
Due to others	900,247	146,206	3,886	1,042,567
Total liabilities	<u>\$ 1,139,419</u>	<u>\$ 1,035,194</u>	<u>\$ 898,504</u>	<u>\$ 1,276,109</u>
<i>Avalon Drive Curb and Gutter</i>				
ASSETS				
Cash and investments	\$ 47,697	\$ 13,690	\$ 15,023	\$ 46,364
Total assets	<u>\$ 47,697</u>	<u>\$ 13,690</u>	<u>\$ 15,023</u>	<u>\$ 46,364</u>
LIABILITIES				
Accounts payable	\$ 1,218	\$ 13,679	\$ 14,897	\$ -
Due to others	46,479	11	126	46,364
Total liabilities	<u>\$ 47,697</u>	<u>\$ 13,690</u>	<u>\$ 15,023</u>	<u>\$ 46,364</u>
<i>Raymundo Curb and Gutter</i>				
ASSETS				
Cash and investments	\$ 47,894	\$ 27,525	\$ 28,655	\$ 46,764
Total assets	<u>\$ 47,894</u>	<u>\$ 27,525</u>	<u>\$ 28,655</u>	<u>\$ 46,764</u>
LIABILITIES				
Accounts payable	\$ -	\$ 28,553	\$ 28,553	\$ -
Due to others	47,894	(1,028)	102	46,764
Total liabilities	<u>\$ 47,894</u>	<u>\$ 27,525</u>	<u>\$ 28,655</u>	<u>\$ 46,764</u>

CITY OF LOS ALTOS, CALIFORNIA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)

Fiscal year ended June 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
<hr/> <i>Blue Oak Lane Sewer</i> <hr/>				
ASSETS				
Cash and investments	\$ 117,237	\$ 167,308	\$ 223,908	\$ 60,637
Total assets	<u>\$ 117,237</u>	<u>\$ 167,308</u>	<u>\$ 223,908</u>	<u>\$ 60,637</u>
LIABILITIES				
Accounts payable	\$ -	\$ 84,413	\$ 84,413	\$ -
Due to others	117,237	82,895	139,495	60,637
Total liabilities	<u>\$ 117,237</u>	<u>\$ 167,308</u>	<u>\$ 223,908</u>	<u>\$ 60,637</u>
<hr/> <i>Total Agency Funds</i> <hr/>				
ASSETS				
Cash and investments	\$ 1,350,855	\$ 1,242,962	\$ 1,164,525	\$ 1,429,292
Accounts receivable	1,392	755	1,565	582
Total assets	<u>\$ 1,352,247</u>	<u>\$ 1,243,717</u>	<u>\$ 1,166,090</u>	<u>\$ 1,429,874</u>
LIABILITIES				
Accounts payable	\$ 240,390	\$ 1,015,633	\$ 1,022,481	\$ 233,542
Due to others	1,111,857	228,084	143,609	1,196,332
Total liabilities	<u>\$ 1,352,247</u>	<u>\$ 1,243,717</u>	<u>\$ 1,166,090</u>	<u>\$ 1,429,874</u>