

Los Altos Below Market Rate (BMR) Purchase Program

100 First Street

www.NHSNOW.org/losaltos



Property Information & Sales Prices

- #205: 110% AMI* , 1 bedroom, \$339,930 & \$527.58 HOA
- #213: 110% AMI, 2 bedroom, \$389,510 & \$527.58 HOA
- #215: 80% AMI, 1 bedroom, \$179,300 & 480.72 HOA
- #313: 110% AMI, 2 bedroom, \$389,510 & \$527.58 HOA
- #315: 100% AMI, 1 bedroom, \$339,930 & \$480.72 HOA

BMR Program Information:

1. Interested buyers must apply to the Los Altos BMR program to be considered for purchase opportunities
 - Applicants required to attend an application workshop —register at www.NHSNOW.org/losaltos
 - Applicants must submit an application by 1/9/15 at 4pm with loan pre-approval & supporting documents
 - Applications accepted for priority ranking purchases
2. Household income limits & deed restrictions apply
 - Must be owner occupied during ownership
 - Homes must be resold at the BMR price during the restricted period
 - Maximum household income limits below

Household Size	1	2	3	4	5
Max Household Income 80% AMI (low income)	\$59,400	\$67,900	\$76,400	\$84,900	\$91,650
Max Household Income 110% AMI (moderate income)	\$81,235	\$92,840	\$104,445	\$116,050	\$125,345

Maximum household income limits are based on CA's Department of Housing & Community Development's *Area Median Income (AMI) assignments for Santa Clara County

Prices, terms and financing approvals all contingent on qualifications and are subject to change without notice

Homes are a part of the City of Los Altos' BMR Program . Program will limit value of the home and to whom it can be resold to

Violeta Perez, Realtor

Real Estate Consultant - BRE #01837105

408.579.6550 | vperez@nhssv.org

31 N Second Street | Suite 300 | San Jose, CA 95113

www.nhsnow.org

NEIGHBORHOOD
HOUSING
SERVICES



SILICON
VALLEY



BRE #01324196 | NMLS #259971