

RESOLUTION NO. 01-10

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
AMENDING ITS ALLOCATION OF NON-COMPETITIVE FUNDS FROM
SANTA CLARA COUNTY UNDER THE FEDERAL HOUSING AND COMMUNITY
DEVELOPMENT ACT FOR FISCAL YEARS 1995-96, 1997-98, 1998-99 & 1999-2000**

WHEREAS, the City of Los Altos has previously entered into a Joint Powers Agreement with Santa Clara County to form an Urban County under the Housing and Community Development Act; and

WHEREAS, the City Council consider the amendments to its allocation of prior year CDBG funds at a regularly scheduled City Council meeting at which public comment regarding the amended allocation was accepted and considered; and

WHEREAS, the City Council finds that the amended allocation supports the community development needs in Los Altos and do not effect the prior years public service funding cap;

NOW THEREFORE, BE IT RESOLVED, that staff is authorized to submit the proposed amendments to the City's prior year allocations as described below:

1. Transfer of \$20,000 from Project #LA-98-12 (Mid-Peninsula Housing Coalition-Tree Farm) to the Housing Rehabilitation Loan Account (Project #LA-02-53).
2. Conditional transfer of \$176,674 from Project #LA-96-13 (Low and Moderate Income Housing Fund); \$63,761 from Project #LA-98-12 (Mid-Peninsula Housing Coalition-Tree Farm); and \$21,169 from Project #LA-00-11 (Low Income Housing Fund) to the Cupertino Community Services "Hearts of Cupertino" project in the City of Cupertino. The total of the conditional transfers is \$261,604.

Condition of Transfer #2: The above transfer of funds to the "Hearts of Cupertino" project is conditioned upon the City of Cupertino agreeing to provide comparable funding (as determined by the Los Altos City Council) for an affordable housing project located in the City of Los Altos.

3. Transfer \$60,000 from Project #LA-99-54 (Redwood Grove Cottage Rehabilitation) to ADA Improvements (Project #LA-99-41).

PASSED AND ADOPTED this 27th day of March, 2001 by the following vote:

AYES: Mayor Lear, Councilmembers Becker, Casto, La Poll and Moss

NOES: None

ABSENT: None



KING LEAR, Mayor

Attest:


CAROL SCHARZ, City Clerk