

RESOLUTION NO. 06-17

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LOS ALTOS
AMENDING THE CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEAR
2006-2007**

WHEREAS, it has been determined that the adoption of a two-year service and financial plan is an effective and prudent management tool;

NOW, THEREFORE, BE IT HEREBY RESOLVED that:

1. The City Council adopts those capital improvement projects listed as being undertaken in 2006-2007 in the Capital Improvement Program as the Capital Improvement Program based on the funding in the cash flow analysis and/or this resolution; and
2. Funds are deemed appropriated for those purposes and in amounts contained in said Capital Improvement Program. In addition to transfers included in this Budget, any fund balance in excess of \$300,000 (Three Hundred Thousand Dollars) remaining in the general fund at the end of each fiscal year shall be transferred to the Capital Projects Fund. General Fund Operating Reserve and Emergency Reserves will be funded prior to the transfer of fund balances in excess of \$300,000.
3. Capital improvement projects that have not been completed at the end of each fiscal year shall be reappropriated in the next fiscal year.

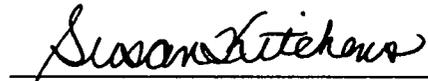
I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 13^h day of June, 2006, by the following roll call vote:

AYES:
NOES:
ABSENT:



Ronald D. Packard, MAYOR

Attest:



Susan Kitchens, CITY CLERK

General Fund

2006-2007

BUDGET

Revenues

50% UUT Transfer to Capital Projects	1,066,000
General Fund Transfers to Capital Projects	
<i>Transfer to Facility Fund</i>	(405,000)
<i>Transfer to Community Improvement Reserve Fund</i>	(5,000)
<i>Transfer for Debt Service</i>	(294,000)
<i>Total Transfers Out</i>	(704,000)
<i>Available Revenues</i>	362,000

Capital Improvement Fund

Revenues

2006-2007

Community Donations	5,128,000
VTA Grant	80,000
2002 Park Bond Act	10,000
Safe Routes to School Grant	448,200
Subtotal	5,666,200
Transfers In	
Park in Lieu Fees	100,000
Gas Tax for Capital Projects	1,074,710
Subtotal	1,174,710
Transfers Out	
Capital Projects transfer to General Fund	
<i>Transfer to General Fund For Capital Projects Admin</i>	60,000
Subtotal	60,000

Expenditures

Capital Improvement Program	<u>Funding Source</u>	2006-2007
Debt Service Payments		294,000
Administrative Transfer for Capital Project Management to General Fund		60,000
Annual Accessibility Improvements at Fremont and Springer	CDBG	60,000
Annual Concrete Repair	Capital Projects	164,000
Annual Street Resurfacing	Gas Tax	1,074,710
Annual Neighborhood Traffic Management Plan Matching Funds	Capital Projects	50,000
Biennial Slurry Seal	Capital Projects	471,000
Community Swim Center	Capital Projects	1,238,000
	Community Funding	5,128,000
Grant Park Jogging Trail	Capital Projects	15,000
Grant Park Playground Renovations	Park In Lieu Fees	180,000
McKenzie Park Pathway Lighting	Capital Projects	69,600
Montclair Park Playground Renovations	Capital Projects	69,200
	2002 Park Grant	10,000
Pedestrian Safety Improvements at Various Schools Safe Routes to School	Grant	448,200
	Capital Projects	49,800
San Antonio Road Yellow Flashing Pedestrian Warning System	Capital Projects	202,000
Speed Zone Survey	Capital Projects	14,000
Stevens Creek Trail	Capital Projects	20,000
	VTA Grant	80,000

Storm Drain System Master Plan	Cap Proj or New Fees	306,000
Traffic Signal Controller and Cabinet Replacement	Capital Projects	276,000
Youth Center ADA and Sidewalk Improvements	Capital Projects	<u>48,000</u>
<i>Capital Improvement Program Funding for 06-07</i>		10,327,510

Enterprise Funds

Sewer		2006-2007
		<u>Budget</u>
Capital Improvement Program		
Annual Sewer Main Video Inspection	Sewer Fund	672,000
GIS Improvements	Sewer Fund	75,000
	Subtotal	747,000

Special Revenue Funds

CDBG

Revenues

Grant Funding For Capital Projects		<u>60,000</u>
	Subtotal:	60,000

Expenditures

Springer @ Fremont ADA Accessibility Improvement		<u>60,000</u>
	Subtotal:	60,000

Gas Tax

Revenues

Gas Tax		552,650
Interest		13,250
Traffic Congestion Relief		<u>140,000</u>
	Subtotal:	705,900

Transfers Out

Transfer to General Fund for Street Maintenance		190,000
Transfer to Capital Projects		<u>1,074,710</u>
	Subtotal:	1,264,710

Park In Lieu Fee

Revenues

Park in Lieu Fees		100,000
Interest		<u>4,000</u>
	Subtotal:	104,000

Transfers Out

Transfer to Capital Projects		<u>180,000</u>
	Subtotal:	180,000