

**RESOLUTION NO. 2014-17**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS  
ADOPTING THE FY 2014/15 OPERATING BUDGET**

**WHEREAS**, it has been determined that the adoption of an Operating Budget is an effective and prudent management tool.

**NOW THEREFORE, BE IT RESOLVED THAT:**

1. The City of Los Altos FY 2014/15 Operating Budget, as the second year of the FY 2013/15 Biennial Budget, has been presented and reviewed by City Council with regard to the approval of estimated revenues, appropriations, capital projects, and transfers for all City funds in accordance with adopted Financial Policies; and
2. City programs, services, and activities will be provided and maintained within the confines of this Operating Budget in a manner consistent with adopted Financial Policies; and
3. The City Council adopts the Operating Budget and the proposed amendments for FY 2014/15 as provisionally submitted and summarized per Exhibit A; and
4. Funds are deemed appropriated for those purposes and in amounts contained in said Operating Budget and the City Manager is authorized to approve appropriations and transfers of these funds to the extent allowed by law and Financial Policies in implementing the work programs incorporated within the adopted budget; and
5. This budget acts upon a City Council goal to maintain Operating Reserves at 20% and includes the transfer of General Fund available balances into the Capital Improvement Program Fund, as well as other identified funds, pending a review of final current-year results; and
6. Encumbrances, active capital improvement projects, and active grant awards that have not been completed or received at the end of each fiscal year shall be carried forward and into the next fiscal year.

**I HEREBY CERTIFY** that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 24<sup>th</sup> day of June, 2014 by the following vote:

AYES: BRUINS, CARPENTER, FISHPAW, PEPPER, SATTERLEE  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE

  
Megan Satterlee, MAYOR

Attest:

  
Jon Maginot, CMC, CITY CLERK

**PROPOSED BUDGET ADJUSTMENTS**

GENERAL FUND		Appropriation			Net Fiscal Impact
		Original Plan	Proposed Change	Revised Budget	
Advertising/Sister Cities/Joint Volunteers	Council	173,910	2,900	176,810	2,900
Membership/Subscription/Adobe Software	Executive	537,720	2,600	540,320	2,600
Special Election/Laptops	City Clerk	399,200	406,000	805,200	406,000
Personnel/Software Upgrade	Finance/IT	2,457,260	408,440	2,865,700	408,440
Personnel/Recuiting	Human Resources	543,130	154,200	697,330	154,200
Personnel/Parking Technology	Public Safety	15,548,780	292,600	15,841,380	292,600
Personnel	Maintenance	5,709,590	209,400	5,918,990	209,400
Personnel/Time Clock	Recreation	2,174,420	82,100	2,256,520	82,100
Net Impact		\$ 27,544,010	\$ 1,558,240	\$ 29,102,250	\$ 1,558,240

EQUIPMENT REPLACEMENT		Appropriation			Net Fiscal Impact
		Original Plan	Proposed Change	Revised Budget	
Replace 30 Workstations/15 Monitors		135,000	48,500		
2 Unmarked Vehicles			65,000		
2 City Hall Lease/Purchase Pool Cars			73,000		
Maintenance Equipment			54,930		
Electric Car			10,000		
Net Impact		\$ 135,000	\$ 251,430	\$ 386,430	\$ 251,430

OTHER FUNDS		Appropriation			Net Fiscal Impact
		Original Plan	Proposed Change	Revised Budget	
Maintenance Leadworker	Sewer	876,260	109,100	985,360	109,100
Annual Liability Premium Increase	Liability	450,000	6,200	456,200	6,200
ADA Accessibility CIP	CDBG	60,000	15,000	75,000	15,000
Net Impact		\$ 1,386,260	\$ 130,300	\$ 1,516,560	\$ 130,300

EXHIBIT A